

Friday, 18 March 2022

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> The EMI lost 5 cents to 1,408 c/kg clean as buyers either discounted or avoided lots with higher VM levels. Stylish lots with low (<1.0%) VM attracted strong competition which mitigated further price reductions. The national offering was 47,251 bales, down 2,180 bales, as the national pass in rate increased by 1.8% to 11.9%. Melbourne returns to a 3-day sale next week with 48,286 bales currently offered for sale. Sydney's Merino fleece market dipped this week led by the finer MPGs (< 18.0 µm) which lost 15 to 31 cents on Wednesday and recorded minor price movements (-5 to +3 cents) on Thursday. Broader types had mixed results, little interest in high (>1%) VM lots with unfavourable additional measurements contributed to Thursday's softer market. Merino skirtings with high (>4%) VM and poor additional measurements dropped 15 to 35 cents, other types were unchanged. Crossbreds lost 15 to 25 cents with the Oddment sector similar to last week. The Northern Regional Indicator lost 11 cents to 1,499 c/kg clean as the Northern Merino Carding Indicator gained 3 cents to 977 c/kg clean. The Sydney pass in rate was 10.3% with 86 bales withdrawn. A limited offering of preferred types saw the Melbourne Merino fleece sector trend lower on Wednesday, the 17 and 17.5 µm MPGs were down 23 and 19 cents respectively. The availability of preferred types (fine, MF4, high CVH, Non Mulesed) increased on Wednesday and the market responded with increases in most MPGs. Merino skirtings maintained last week's level with stylish, fine (<17.5 µm) lots with low VM trending higher. Crossbreds were unchanged, although poorly prepared lots either lost ground or were overlooked by buyers. Oddments dipped lower on Wednesday before recovering on Thursday to record little change for the week. The Southern Regional Indicator was unchanged at 1,348 c/kg clean while the Southern Merino Carding Indicator lost 5 cents to 980 c/kg clean. The Melbourne pass in rate was 8.8% with 825 bales withdrawn. VM levels dictated price in Fremantle's Merino fleece sector, lots with higher (>1.5%) VM levels and poorer style drifted lower and tended to be passed in. Finer (<19.5 µm) Merino skirtings rose as broader types trended lower. The oddments sector was firm on Wednesday before Locks rose up to 15 cents on Thursday, other types were unchanged. The Western Regional Indicator closed at 1,446 c/kg clean down 11 cents as the Western Merino Carding Indicator gained 8 cents to 967 c/kg clean. The Fremantle pass in rate was 21.8% with 514 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1499	-11	1348	0	1446	-11
					MICRON PRICE GUIDES						
16.5	2830	-18	2850n	+8	-	-					
17	2652	-13	2633	-23	-	-					
17.5	2395	-21	2417	-7	-	-					
18	2120	-36	2171	-5	2129n	-16					
18.5	1914	-16	1949	+11	1915n	-15					
19	1703	-5	1711	+4	1677	-15					
19.5	1557	+11	1552	-5	1523	-15					
20	1427	-1	1441	+6	1396	-9					
21	1324n	-4	1326n	+2	1296n	-20					
22	-	-	1316n	0	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	885n	-16	-	-					
26	689n	-	709	-10	-	-					
28	401n	-23	420	-1	-	-					
30	352n	-10	357n	+4	-	-					
32	-	-	282n	+2	-	-					
MC	977n	+3	980	-5	967n	+8					

AWEX EMI 2019/ 20 & 2020/ 21 Seasons vs Current
Currently: 1408 c/kg clean

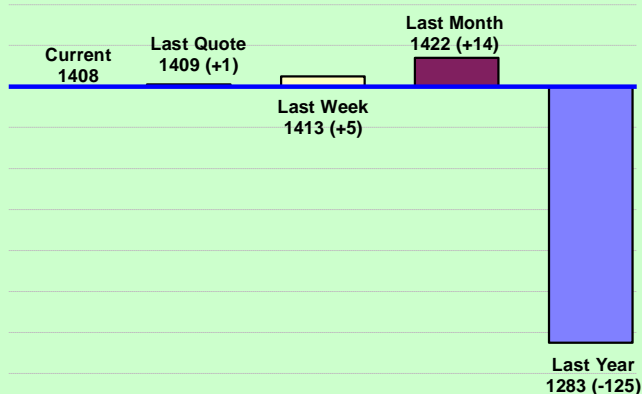
THIS WEEK'S SALES STATISTICS				UPCOMING AUCTION VOLUMES			
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate	23/03/2022	30/03/2022	6/04/2022
Northern	12,580	12,269	11,003	10.3%	Northern S38	S39	S40
Southern	20,730	25,127	22,922	8.8%	Sydney 10,913	11,050	11,970
Western	8,824	9,855	7,705	21.8%	Southern M38	M39	M40
TOTAL	42,134	47,251	41,630	11.9%	Melbourne 26,884	23,929	21,680
					Western F38	F39	F40
					Fremantle 10,489	8,100	7,600
					Total 48,286	43,079	41,250

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Average Nth-Sth MPG's as reported on 17 Mar 2022

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 17-Mar-22



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1408	2840	2643	2406	2146	1932	1707	1555	1434	1325	1316	-	885	411	0.732
10 year Average	1351	1950	1867	1800	1725	1653	1583	1528	1480	1443	1413	1371	1223	1085	0.796
This time last year	1277	2166	2039	1921	1770	1656	1564	1454	1366	1283	-	-	-	511	0.783
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	811	0.557
% Reported above current	35%	8%	9%	15%	22%	26%	34%	35%	40%	49%	46%	0%	0%	85%	68%
Diff b/w High & Current	708	-	364	425	537	637	755	859	957	1046	1034	-	1268	1418	0.327
Diff b/w Ave & Current	57	-	776	606	420	279	124	26	-46	-118	-97	-	-338	-674	-0.065

Percentile Bands

95%	1947	2963	2746	2545	2424	2344	2292	2269	2251	2232	2218	2167	1830	1523	1.050
90%	1815	2668	2545	2442	2331	2215	2122	2053	2000	1962	1950	1801	1383	1278	1.036
80%	1531	2543	2409	2267	2130	1959	1832	1752	1662	1588	1485	1428	1246	1181	0.995
75%	1449	2460	2332	2220	2073	1895	1764	1669	1579	1487	1431	1368	1165	1144	0.955
60%	1316	2056	1986	1935	1831	1710	1600	1486	1405	1356	1321	1296	1154	1044	0.813
50%	1270	1867	1724	1639	1574	1518	1481	1434	1359	1311	1272	1232	1123	964	0.774
40%	1206	1605	1571	1537	1501	1454	1398	1361	1316	1268	1231	1186	1093	925	0.760
25%	1095	1508	1421	1371	1341	1304	1274	1239	1210	1182	1156	1125	1052	896	0.728
10%	1017	1376	1299	1268	1229	1193	1168	1137	1118	1103	1084	1046	977	850	0.700

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Mar-2022		2060	1940	1860	1780	1680	1530	1320	1280	1220	1180	400
Apr-2022		2060	1940	1860	1780	1680	1530	1320	1280	1220	1180	400
May-2022		2060	1940	1860	1780	1680	1530	1320	1280	1220	1180	400
Jun-2022		2060	1940	1860	1780	1680	1530	1320	1280	1220	1180	400
Jul-2022		2060	1940	1860	1780	1680	1530	1320	1280	1220	1180	400
Aug-2022		2060	1940	1860	1780	1680	1530	1320	1280	1220	1180	400
Sep-2022		2060	1940	1860	1760	1680	1530	1320	1280	1220	1180	380
Oct-2022		2060	1940	1860	1760	1680	1530	1320	1280	1220	1180	380
Nov-2022		2060	1940	1860	1760	1680	1530	1320	1280	1210	1180	380
Dec-2022		2060	1940	1860	1760	1680	1530	1320	1280	1210	1180	380
Jan-2023		2060	1940	1860	1760	1680	1530	1320	1280	1210	1180	380
Feb-2023		2060	1940	1860	1760	1680	1530	1320	1280	1210	1180	380
Mar-2023		2060	1940	1860	1760	1680	1530	1320	1280	1210	1180	380
Apr-2023		2060	1940	1860	1760	1680	1530	1320	1280	1210	1180	380
May-2023		2350	1940	1860	1760	1680	1530	1320	1280	1210	1180	380

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+32	+10
19	+26	+11
20	+19	+11
21	+19	+5
23	0	0
25	0	+4

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.