

# Wool Weekly



Thursday, 19 May 2022

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> <li>The EMI continues to track upwards, gaining 7 cents to 1,434 c/kg clean. Finer (&lt;18.5 µm) Merino fleece and locks each performed strongly. The national offering increased to 41,771 bales (up 473 bales) with 10.3% passed in (up 1.3%). Next week has 46,392 bales currently rostered for sale.</li> <li>Another small Merino fleece offering in Sydney, gained momentum on Tuesday as the day progressed. The limited offering meant all types and descriptions increased their value. Finer MPG's (≤ 18.5 µm) continued to rise on Wednesday, broader MPG's were irregular and non-mulesed types again attracted premium prices. Merino skirtings were 10 to 20 cents dearer on Tuesday with stylish, low (&lt;3%) VM lots gaining a further 10 to 20 cents on Wednesday. Well-prepared crossbred lots gained 5 cents on Tuesday, with the sector unchanged on Wednesday. Oddments rose on Tuesday on the back of finer locks (16 - 19 µm) which jumped 30 to 40 cents and a further 5 cents on Wednesday. The Northern Regional Indicator rose 15 cents to 1,536 c/kg clean and the Northern Merino Carding Indicator jumped 26 cents to 1,008 c/kg clean. The Sydney pass in rate was 7.8% with 116 bales withdrawn.</li> <li>Melbourne's large Merino fleece offering produced some initial hesitancy among buyers on Tuesday with most MPG's dosing lower. Lots with low CHV and low (&lt;1.2%) and those declassified non-mulesed sparked a more positive tone on Wednesday moving the 16.5 to 19.5 µm MPG's back into positive territory. Merino skirtings rose 15 to 20 cents on Tuesday as buyers chased lots with low (&lt;2.5%) VM. Finer (&lt;18.5 µm), stylish lots gained a further 15 cents on Wednesday. Buyers overlooked poorly prepared crossbred lots on Tuesday with the sector first steady but then softened on Wednesday. Longer, higher yielding Merino crutchings were in favour this week lifting up to 45 cents. The Southern Regional Indicator closed at 1,366 c/kg clean up 1 cent and the Southern Merino Carding Indicator gained 18 cents to 987 c/kg clean. The Melbourne pass in rate was 11.7% with 1,613 bales withdrawn.</li> <li>Another positive week for Fremantle's Merino fleece sector produced 50 and 59 cent gains in the 18 and 18.5 µm MPG's, lots with high yields (&gt;63% dry) and low (&lt;1.2%) were keenly sought. Finer (&lt;19.5 µm) Merino skirtings jumped up to 80 cents as buyers focussed on low (&lt;3.0%) VM. Oddments were unchanged on Tuesday, before locks jumped up to 30 cents due to limited supply on Wednesday. The Western Regional Indicator lifted 13 cents to 1,515c/kg clean and the Western Merino Carding Indicator lifted 13 cents to 1,006 c/kg clean. The Fremantle pass in rate was 8.5% with 183 bales withdrawn.</li> </ul>					<b>Regional Indicator</b>	<b>North</b>	<b>Wkly Chg</b>	<b>South</b>	<b>Wkly Chg</b>	<b>West</b>	<b>Wkly Chg</b>
					c/kg clean	1536	+15	1366	+1	1515	+13
					MICRON PRICE GUIDES						
16.5	2925n	0	2994n	-3	-	-					
17	2708	+25	2742	+10	-	-					
17.5	2473	+28	2510	+8	-	-					
18	2210	+32	2267	+9	2214n	+50					
18.5	1980	+12	1998	+12	2036n	+59					
19	1739	+2	1756	+10	1779	+31					
19.5	1559	-5	1572	+2	1609	+20					
20	1443	0	1441	-5	1446	+12					
21	1347n	-	1361	-5	1363n	-5					
22	-	-	1347n	-1	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	-	-	-	-					
26	-	-	699n	0	-	-					
28	410n	+2	428	-15	-	-					
30	-	-	340	0	-	-					
32	-	-	240n	-10	-	-					
MC	1008n	+26	987	+18	1006n	+13					

AWEX EMI 2019/ 20 & 2020/ 21 Seasons vs Current						
Currently: 1434 c/kg clean						
Jul	Aug	Sep	Oct	Nov	Dec	Jan
Feb	Mar	Apr	May	Jun		

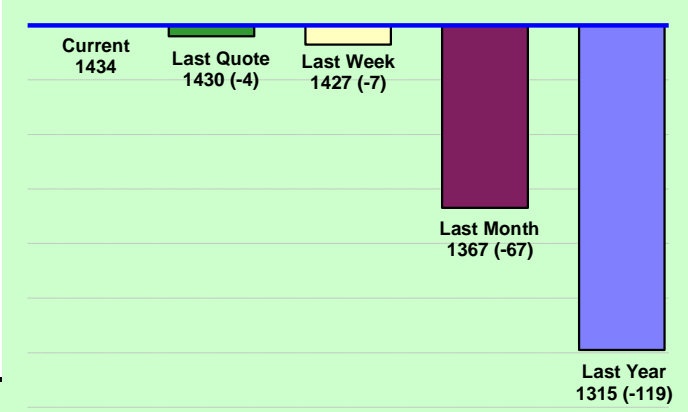
  

UPCOMING AUCTION VOLUMES			
	24/05/2022	31/05/2022	7/06/2022
Northern	S47	S48	S49
Sydney	13,062	9,652	9,650
Southern	M47	M48	M49
Melbourne	25,530	21,961	20,515
Western	F47	F48	F49
Fremantle	7,800	7,760	RECESS
<b>Total</b>	<b>46,392</b>	<b>39,373</b>	<b>30,165</b>

THIS WEEK'S SALES STATISTICS				
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	10,470	8,901	8,204	7.8%
Southern	21,577	25,819	22,806	11.7%
Western	8,300	7,051	6,451	8.5%
<b>TOTAL</b>	<b>40,347</b>	<b>41,771</b>	<b>37,461</b>	<b>10.3%</b>

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 18-May-22



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1434	2960	2725	2492	2239	1989	1748	1566	1442	1354	1347	-	-	419	0.700
<b>10 year Average</b>	1351	1966	1881	1811	1733	1657	1586	1528	1478	1441	1411	1371	1223	1085	0.795
<b>This time last year</b>	1315	2475	2295	2105	1929	1766	1621	1487	1360	1282	-	-	-	457	0.778
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
<b>10 year Low</b>	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	811	0.557
<b>% Reported above current</b>	31%	7%	7%	9%	16%	23%	31%	34%	38%	45%	42%	0%	0%	0%	88%
<b>Diff b/w High &amp; Current</b>	682	228	282	340	444	580	715	848	949	1017	1003	-	-	1409	0.358
<b>Diff b/w Ave &amp; Current</b>	83	993	844	680	506	332	162	37	-36	-87	-64	-	-	-666	-0.095

#### Percentile Bands

<b>95%</b>	1946	2965	2746	2542	2423	2342	2291	2268	2251	2232	2218	2167	1830	1523	1.050
<b>90%</b>	1813	2748	2574	2446	2329	2214	2119	2051	1996	1939	1913	1801	1383	1278	1.036
<b>80%</b>	1528	2552	2428	2285	2132	1960	1826	1749	1657	1583	1482	1428	1246	1181	0.995
<b>75%</b>	1442	2474	2352	2228	2085	1903	1759	1665	1567	1482	1426	1368	1165	1144	0.951
<b>60%</b>	1319	2078	2004	1949	1840	1739	1608	1490	1404	1353	1319	1296	1154	1044	0.803
<b>50%</b>	1275	1882	1732	1651	1582	1522	1487	1437	1363	1309	1273	1232	1123	964	0.773
<b>40%</b>	1211	1623	1578	1542	1504	1456	1401	1363	1319	1270	1233	1186	1093	925	0.757
<b>25%</b>	1098	1510	1424	1375	1344	1308	1276	1243	1214	1187	1158	1125	1052	896	0.727
<b>10%</b>	1017	1378	1303	1270	1232	1193	1168	1138	1118	1104	1084	1046	977	850	0.700

#### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
May-2022		2440	2170	2090	1790	1690	1540	1330	1290	1230	1190	350
Jun-2022		2440	2170	2090	1790	1690	1540	1330	1290	1230	1190	350
Jul-2022		2440	2170	2090	1790	1690	1540	1330	1290	1230	1190	350
Aug-2022		2440	2170	2090	1790	1690	1540	1330	1290	1230	1190	350
Sep-2022		2440	2170	2090	1790	1690	1540	1330	1290	1230	1190	350
Oct-2022		2400	2130	2050	1790	1690	1540	1330	1290	1230	1190	350
Nov-2022		2400	2130	2050	1770	1690	1540	1330	1290	1230	1190	350
Dec-2022		2390	2120	2040	1770	1690	1540	1330	1290	1230	1190	350
Jan-2023		2380	2110	2030	1770	1690	1540	1330	1290	1220	1190	350
Feb-2023		2370	2100	2020	1770	1690	1540	1330	1290	1220	1190	350
Mar-2023		2360	2090	2010	1770	1690	1540	1330	1290	1220	1190	350
Apr-2023		2350	2080	2000	1770	1690	1540	1330	1290	1220	1190	350
May-2023		2350	2080	2000	1770	1690	1540	1330	1290	1220	1190	350
Jun-2023		2350	2080	2000	1770	1690	1540	1330	1290	1220	1190	350
Jul-2023		2350	2080	2000	1770	1690	1540	1330	1290	1220	1190	350

#### Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+32	+10
19	+26	+11
20	+19	+11
21	+19	+5
23	0	0
25	0	+4

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.