

# Wool Weekly



Friday, 13 January 2023

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> <li>Australian wool sales resumed after the three-week Christmas and New Year break and produced a 6 cent rise in the EMI to 1,333 c/kg clean. The national offering increased to 50,469 bales with a large offering in Melbourne for their three-day sale. The national pass in rate was 11.2%, up 4.7% from the pre-Christmas sale. Pass in rates were highest for the Merino fleece, skirtings and crossbred sectors on Tuesday as these segments began the week softer before tending to firm as the sales progressed. Another large offering is expected next week, with 51,203 bales currently rostered for sale and another 3-day sale in Melbourne.</li> <li>Sydney's Merino fleece sector commenced 2023 on a soft note but strengthened as the day progressed. Well prepared, stylish (MF4) lots were keenly sought. Merino skirtings initially dropped 20 cents before firming on Tuesday. The sector was unchanged on Wednesday. Crossbreds held their ground as the stylish offering was well supported. Oddments attracted good competition across the micron and VM range. The Northern Regional Indicator lifted 8 cents to 1,404 c/kg clean with the Northern Merino Carding Indicator up 2 cents to 881 c/kg clean. The Sydney pass in rate was 9.6% with 269 bales withdrawn.</li> <li>Fine (&lt;18.5 µm), stylish (MF4) and well measured Merino fleece attracted strong competition in Melbourne on Tuesday, with medium (18.5 to 20.5 µm) MPGs well supported on Thursday. Stylish, finer (&lt;18.0 µm) Merino skirtings gained up to 60 cents for the week. Poorly prepared crossbred lots dragged the sector down on Tuesday before the sector recovered on Wednesday. Broader (&gt;28 µm) MPGs gained 5 cents on Thursday. Oddments had a positive week, despite early price falls (20 to 30 cents) for locks on Tuesday. The Southern Regional Indicator and Southern Merino Carding Indicator both rose 4 cents to 1,285 and 873 c/lg clean respectively. The Melbourne pass in rate was 10.3% with 926 bales withdrawn.</li> <li>Broader (&gt;19.0µm) Merino fleece lots were out of favour in Fremantle on Tuesday, down 20 to 50 cents. Prices varied on Wednesday in line with the range in wool quality on offer. Quality lots were well supported, those with lower staple strength and high midbreaks were discounted. Well measured, stylish Merino skirtings attracted buyer attention on Tuesday, the sector was unchanged on Wednesday. No change to the oddments sector this week. The Western Regional Indicator dropped 19 cents to 1,467 c/kg clean as the Western Merino Carding Indicator closed at 907 c/kg clean, down 1 cent. The Fremantle pass in rate was 15.4% with 1,511 bales withdrawn.</li> </ul>					<b>Regional Indicator</b>	<b>North</b>	<b>Wkly Chg</b>	<b>South</b>	<b>Wkly Chg</b>	<b>West</b>	<b>Wkly Chg</b>
					c/kg clean	1404	+8	1285	+4	1467	-19
					<b>MICRON PRICE GUIDES</b>						
16.5	2332n	+9	-	-	-	-					
17	2237	+10	-	-	-	-					
17.5	2122	+37	2126n	+18	-	-					
18	1952	+25	1958	+27	1882n	-4					
18.5	1816	+27	1802	+15	1759	-7					
19	1681	+10	1679	+12	1633	-21					
19.5	1579	-17	1594	-5	1558	-44					
20	1488	-44	1528	+4	1492	-33					
21	-	-	1446n	-9	1420n	-51					
22	-	-	-	-	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	-	-	-	-					
26	578n	-	595n	-50	-	-					
28	330n	-7	343	-19	-	-					
30	-	-	297	-1	-	-					
32	210n	-	248n	-	-	-					
MC	881n	+2	873	+4	907n	-1					
					<b>AWEX EMI 2020/21 &amp; 2021/22 Seasons vs Current</b> Currently: 1333 c/kg clean						
					<b>UPCOMING AUCTION VOLUMES</b>						
					18/01/2023		25/01/2023		1/02/2023		
					Northern	S29	S30	S31			
					Sydney	14,292	9,630	10,150			
					Southern	M29	M30	M31			
					Melbourne	28,580	24,058	22,721			
					Western	F29	F30	F31			
					Fremantle	8,331	9,150	8,500			
					<b>Total</b>	<b>51,203</b>	<b>42,838</b>	<b>41,371</b>			
<b>THIS WEEK'S SALES STATISTICS</b>											
<b>Centre</b>	<b>Bales Originally</b>	<b>Bales Offered</b>	<b>Bales Sold</b>	<b>Pass in Rate</b>							
Northern	12,138	12,083	10,921	9.6%							
Southern	30,166	27,733	24,878	10.3%							
Western	13,285	10,653	9,015	15.4%							
<b>TOTAL</b>	<b>55,589</b>	<b>50,469</b>	<b>44,814</b>	<b>11.2%</b>							

13 Jan 2023

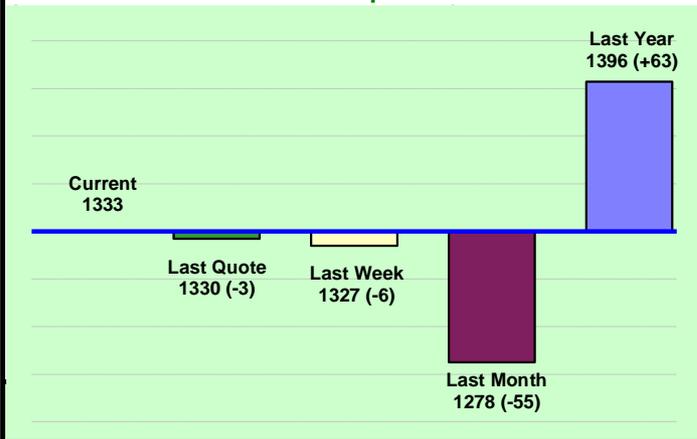
# Nutrien Wool Report

EMI 1333 NMI 1404 SMI 1285 WMI 1467



Average Nth-Sth MPG's as reported on 12 Jan 2023

## AWEX Weekly Eastern Market Indicator Quote Comparisons



## AUD vs USD from 06-Jul-04 to 12-Jan-23



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1333	-	-	2126	1958	1802	1679	1594	1528	1446	-	-	-	343	0.691
<b>10 year Average</b>	1350	2004	1913	1835	1748	1665	1589	1528	1476	1436	1404	1371	1223	1076	0.788
<b>This time last year</b>	1389	2655	2495	2345	2124	1901	1719	1551	1441	1363	-	-	-	432	0.728
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
<b>10 year Low</b>	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	725	0.557
<b>% Reported above current</b>	43%	0%	0%	35%	36%	39%	37%	32%	30%	32%	0%	0%	0%	0%	87%
<b>Diff b/w High &amp; Current</b>	783	-	-	705	725	767	783	820	863	925	-	-	-	1485	0.367
<b>Diff b/w Ave &amp; Current</b>	-17	-	-	291	210	137	90	66	52	10	-	-	-	-733	-0.097

### Percentile Bands

<b>95%</b>	1943	2975	2750	2545	2419	2338	2289	2267	2246	2228	2209	2167	1830	1516	1.050
<b>90%</b>	1796	2813	2621	2459	2313	2200	2100	2039	1984	1901	1875	1800	1383	1272	1.035
<b>80%</b>	1522	2568	2444	2309	2138	1958	1809	1728	1634	1548	1471	1428	1246	1179	0.987
<b>75%</b>	1436	2515	2375	2241	2089	1902	1752	1651	1547	1473	1417	1368	1165	1144	0.942
<b>60%</b>	1323	2166	2090	1987	1870	1753	1621	1497	1406	1352	1317	1296	1154	1026	0.791
<b>50%</b>	1280	1924	1771	1698	1611	1547	1509	1451	1370	1315	1276	1232	1123	960	0.769
<b>40%</b>	1224	1680	1607	1559	1517	1467	1412	1374	1331	1281	1238	1186	1093	922	0.752
<b>25%</b>	1105	1516	1437	1389	1354	1321	1286	1253	1220	1197	1164	1126	1052	892	0.721
<b>10%</b>	1019	1383	1311	1272	1237	1197	1172	1141	1126	1112	1086	1046	977	842	0.690

### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Jan-2023		2160	1970	1860	1700	1650	1530	1425	1385	1305	1285	325
Feb-2023		2230	2040	1930	1700	1650	1530	1425	1385	1305	1285	325
Mar-2023		2140	1950	1840	1690	1640	1520	1415	1375	1295	1275	300
Apr-2023		2130	1940	1830	1680	1630	1510	1405	1365	1285	1265	300
May-2023		2120	1930	1820	1670	1620	1500	1395	1355	1275	1255	300
Jun-2023		2110	1920	1810	1660	1610	1490	1385	1345	1265	1245	300
Jul-2023		2100	1910	1800	1650	1600	1480	1340	1300	1220	1200	300
Aug-2023		2100	1910	1800	1650	1600	1480	1340	1300	1220	1200	300
Sep-2023		2100	1910	1800	1650	1600	1480	1340	1300	1220	1200	300
Oct-2023		2100	1910	1800	1650	1600	1480	1340	1300	1220	1200	300
Nov-2023		2100	1910	1800	1650	1600	1480	1340	1300	1220	1200	300
Dec-2023		2100	1910	1800	1650	1600	1480	1340	1300	1220	1200	300
Jan-2024		2100	1910	1800	1650	1600	1480	1340	1300	1220	1200	300
Feb-2024		2100	1910	1800	1650	1600	1480	1340	1300	1220	1200	300
Mar-2024		2100	1910	1800	1650	1600	1480	1340	1300	1220	1200	300

### Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+65	+24
19	+45	+18
20	+47	+14
21	+19	0
23	na	na
25	+7	+11

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.