

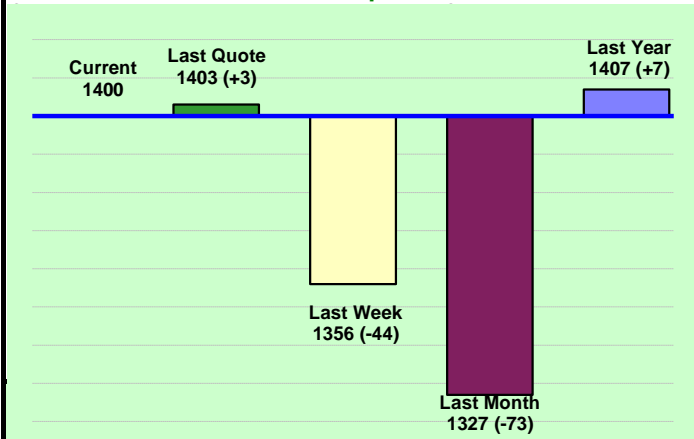
# Wool Weekly



Friday, 10 February 2023

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> <li>The EMI shot up 44 cents to 1,400 c/kg clean, the second highest level this season and just 1.5% below the same time last year. A large national offering, 49,324 bales (up 10,808 bales from last week), did not dampen demand on Tuesday with significant rises in all MPGs (some upwards of 90 cents) at all three centres. Wednesday produced mixed results, with a surge in the crossbred sector, with Merino MPGs falling away slightly on Thursday. The national pass in rate was 5.7%, 0.9% lower than last week. A larger offering is expected next sale, with 58,867 bales currently scheduled and another 3-day sale in Melbourne.</li> <li>Sydney's Merino fleece sector surged upwards on Tuesday, only 3% of lots were passed in and the northern indicator lifted 42 cents. Prices stabilised on Wednesday, selected stylish (MF4), fine, good strength lots with low CVH attracted buyer attention. Well-prepared, low VM Merino skirtings were keenly sought on Tuesday with some types gaining 100 cents with a further 20 cent rise on Wednesday. Crossbreds were firm, the 26 µm MPG rose 42 cents as most lots were stylish and non-mulesed. Stylish, low (&lt;2%) VM oddments were unchanged, 19 µm crutchings jumped 80 cents on Tuesday. The Northern Regional Indicator closed at 1,473 c/kg clean, up 40 cents with the Northern Merino Carding Indicator up 12 cents to 924 c/kg clean. The Sydney pass in rate was 3.8% with 115 bales withdrawn.</li> <li>Another 3-day sale in Melbourne saw the Merino fleece sector leap up on Tuesday on the back of stylish (MF4) lots with some MF3 in the mix. Further price rises occurred on Wednesday, before the sector softened slightly on Thursday. Well prepared Merino skirtings with low VM rose in value each day. Crossbreds had a solid week, especially well-prepared lots at the the finer end of the range. Oddments were unchanged on Tuesday, but lifted as the week progressed. The Southern Regional Indicator surged 48 cents to 1,352 c/kg clean and the Southern Merino Carding Indicator jumped 32 cents to 920 c/kg clean. The Melbourne pass in rate was 7.6% with 689 bales withdrawn.</li> <li>Merino fleece lots with favourable additional measurements gained upwards of 65 cents in Fremantle on Tuesday before the sector steadied on Wednesday. High buyer demand and high clearing rates were both evident. Low (&lt;3%) VM Merino skirtings lifted 40 to 50 cents on Tuesday, with finer (&lt;18.5 µm) lots rising a further 15 to 20 cents on Wednesday. Locks, stains and crutchings gained 25 to 40 cents this week. The Western Regional Indicator lifted 60 cents to 1,570 c/kg clean and the Western Merino Carding Indicator gained 29 cents to 951 c/kg clean. The Fremantle pass in rate was 4.1% with 238 bales withdrawn.</li> </ul>					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1473	+40	1352	+48	1570	+60
					MICRON PRICE GUIDES						
16.5	2497	+79	2488	+57	-	-	-				
17	2405	+72	2412	-	-	-	-				
17.5	2197	+34	2228	+56	-	-	-				
18	2075	+72	2081	+59	2009	+71	-				
18.5	1902	+56	1917	+81	1880	+74	-				
19	1772	+47	1777	+78	1761	+79	-				
19.5	1675	+74	1678	+68	1669	+52	-				
20	1586	+33	1605	+43	1602	+55	-				
21	1523	-	1549	+77	1555	+70	-				
22	-	-	1439n	-	-	-	-				
23	-	-	1364n	-	-	-	-				
24	-	-	-	-	-	-	-				
25	-	-	792	+4	-	-	-				
26	540	+42	618	+22	-	-	-				
28	350	+10	357	+12	-	-	-				
30	-	-	313	+15	-	-	-				
32	-	-	245n	+5	-	-	-				
MC	924	+12	920	+32	951	+29	-				
					AWEX EMI 2020/21 & 2021/22 Seasons vs Current						
					Currently: 1400 c/kg clean						
					THIS WEEK'S SALES STATISTICS				UPCOMING AUCTION VOLUMES		
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate	15/02/2023			22/02/2023		1/03/2023	
Northern	11,270	13,834	13,311	3.8%	Northern S33			S34		S35	
Southern	23,280	23,715	21,906	7.6%	Sydney 13,377			10,425		11,445	
Western	9,065	11,775	11,292	4.1%	Southern M33			M34		M35	
TOTAL	43,615	49,324	46,509	5.7%	Melbourne 31,920			29,065		24,847	
					Western F33			F34		F35	
					Fremantle 13,570			9,290		9,280	
					Total 58,867			48,780		45,572	

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 09-Feb-23



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1400	2488	2412	2228	2081	1917	1777	1678	1605	1549	1439	1364	792	357	0.697
<b>10 year Average</b>	1350	2008	1917	1839	1750	1667	1590	1529	1477	1436	1404	1371	1223	1073	0.787
<b>This time last year</b>	1422	2816	2634	2419	2160	1921	1716	1557	1440	1361	1329	-	-	421	0.717
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
<b>10 year Low</b>	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	725	0.557
<b>% Reported above current</b>	34%	26%	25%	28%	28%	26%	27%	27%	26%	24%	27%	33%	0%	96%	84%
<b>Diff b/w High &amp; Current</b>	716	699	595	603	602	652	685	736	786	822	911	944	1361	1471	0.361
<b>Diff b/w Ave &amp; Current</b>	50	480	495	389	331	250	187	149	128	113	35	-7	-431	-716	-0.090

#### Percentile Bands

<b>95%</b>	1943	2975	2748	2543	2417	2336	2288	2266	2245	2227	2207	2167	1830	1514	1.050
<b>90%</b>	1789	2811	2620	2455	2312	2199	2096	2037	1983	1900	1873	1800	1383	1268	1.035
<b>80%</b>	1522	2567	2441	2308	2133	1952	1806	1726	1631	1548	1469	1428	1246	1178	0.986
<b>75%</b>	1434	2513	2376	2240	2088	1902	1752	1652	1550	1474	1416	1367	1165	1144	0.941
<b>60%</b>	1324	2184	2101	1990	1874	1761	1624	1498	1408	1356	1320	1296	1154	1026	0.789
<b>50%</b>	1282	1939	1777	1717	1622	1565	1515	1453	1371	1316	1277	1232	1123	954	0.768
<b>40%</b>	1225	1693	1608	1561	1518	1469	1416	1374	1332	1281	1240	1186	1093	921	0.751
<b>25%</b>	1105	1518	1438	1391	1355	1322	1287	1254	1221	1198	1165	1126	1052	891	0.720
<b>10%</b>	1019	1384	1312	1272	1237	1198	1173	1142	1126	1113	1086	1046	977	839	0.690

#### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Feb-2023		2230	2010	1900	1750	1700	1580	1515	1475	1395	1375	325
Mar-2023		2230	2010	1900	1750	1700	1580	1515	1475	1395	1375	325
Apr-2023		2230	2010	1900	1750	1700	1580	1490	1450	1370	1350	325
May-2023		2230	2010	1900	1750	1700	1580	1480	1440	1360	1340	325
Jun-2023		2230	2010	1900	1750	1700	1580	1470	1430	1350	1330	325
Jul-2023		2230	2010	1900	1750	1700	1580	1440	1400	1320	1300	325
Aug-2023		2230	2010	1900	1750	1700	1580	1440	1400	1320	1300	300
Sep-2023		2230	2010	1900	1750	1700	1580	1440	1400	1320	1300	300
Oct-2023		2230	2010	1900	1750	1700	1580	1440	1400	1320	1300	300
Nov-2023		2230	2010	1900	1750	1700	1580	1440	1400	1320	1300	300
Dec-2023		2230	2010	1900	1750	1700	1580	1430	1390	1310	1290	300
Jan-2024		2230	2010	1900	1750	1700	1580	1420	1380	1300	1280	300
Feb-2024		2230	2010	1900	1750	1700	1580	1410	1370	1290	1270	300
Mar-2024		2230	2010	1900	1750	1700	1580	1410	1370	1290	1270	300
Apr-2024		2230	2010	1900	1750	1700	1580	1410	1370	1290	1270	300

#### Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+65	+24
19	+45	+18
20	+47	+14
21	+19	0
23	na	na
25	+7	+11

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.