

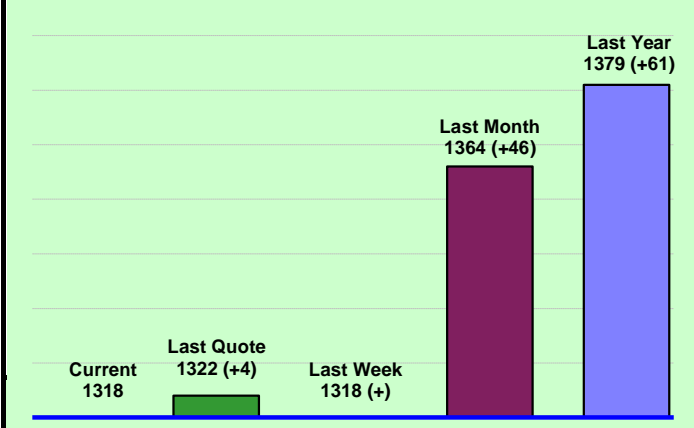
# Wool Weekly



Thursday, 30 March 2023

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> <li>No change to the EMI this week, closing at 1,318 c/kg clean, largely due to Melbourne's third day softening towards days end. Fremantle was the best of the centres again this week with crossbreds lagging behind the other sectors as all crossbred MPG's lost ground. The national offering increased to 44,147 bales (up 3,923 bales) with a 2.4% increase in the national pass in rate to 10.6%. Next week 52,724 bales are currently rostered for sale.</li> <li>Stylish, superfine fleece lots sparked buyer attention and pulled the 16.5 µm MPG up 25 cents on Tuesday, as tender lots with high CVH pushed the 17.5 µm MPG lower. Wednesday produced mixed results among the finer end (&lt;19 µm) but a strong performance at the broader end of the range. Superfine Merino skirtings with low (&lt;2% VM) gained up to 40 cents on Tuesday, other types &amp; descriptions were unchanged regardless of VM. The sector lifted up to 15 cents on Wednesday. No change to crossbreds this week, well-prepared lots firmed, while lots with unscourable colour weakened. Oddments were mixed on Tuesday and unchanged on Wednesday. The Northern Regional Indicator gained 6 cents to 1,395 c/kg clean with the Northern Merino Carding Indicator losing 6 cents to 859 c/kg clean. The Sydney pass in rate was 8% with 358 bales withdrawn.</li> <li>A strong start to Melbourne's 3-day sale, the &gt;18.5 µm MPG's lifted on Tuesday, stabilised on Wednesday before softening on Thursday. The market movements mirrored the quality of the offering as lots with lower style, high (&gt;1.5%) VM and high CVH comprised a greater proportion of the offering as the week progressed. Merino skirtings were unchanged. Poorly prepared crossbred lots dragged the sector lower. Most oddments were unchanged, although locks with lower yields and higher VM did lose some ground. The Southern Regional Indicator slipped 4 cents to 1,267 c/kg clean and the Southern Merino Carding Indicator dropped 10 cents to 878 c/kg clean. The Melbourne pass in rate was 10.9% with 738 bales withdrawn.</li> <li>A positive day for Merino fleece in Fremantle on Tuesday, all MPG's lifting (10 to 19 cents) as a small offering increased competition. This trend continued on Wednesday with all MPG's (except the 21 µm which was unchanged) lifting a further 10 to 14 cents. Fine (&lt;19 µm) Merino skirtings jumped up to 20 cents on Tuesday with the sector firm on Wednesday. Locks dipped 5 to 10 cents on Tuesday and recovered 5 cents on Wednesday, other oddments were unchanged. The Western Regional Indicator jumped 18 cents to 1,480 c/kg clean as the Western Merino Carding Indicator lost a single cent to 871 c/kg clean. The Fremantle pass in rate was 12.9% with 997 bales withdrawn.</li> </ul>					<b>Regional Indicator</b>	<b>North</b>	<b>Wkly Chg</b>	<b>South</b>	<b>Wkly Chg</b>	<b>West</b>	<b>Wkly Chg</b>
					c/kg clean	1395	+6	1267	-4	1480	+18
					<b>MICRON PRICE GUIDES</b>						
16.5	2375	+25	2352n	-6	-	-					
17	2233	-9	2188	-27	-	-					
17.5	2067	-8	2075	+7	-	-					
18	1933	0	1905	-23	1888	+27					
18.5	1775	-14	1774	+2	1768	+25					
19	1656	0	1648	+7	1671	+20					
19.5	1576	+21	1582	-12	1601	+25					
20	1515	+25	1504	-19	1533	+29					
21	1431	-	1439	+5	1423	+11					
22	-	-	-	-	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	-	-	-	-					
26	515	-	565	-7	-	-					
28	330	-10	338	-14	-	-					
30	-	-	307	-13	-	-					
32	-	-	252n	-6	-	-					
MC	859	-6	878	-10	871	-1					
<b>AWEX EMI 2020/ 21 &amp; 2021/ 22 Seasons vs Current</b> Currently: 1318 c/kg clean											
<b>UPCOMING AUCTION VOLUMES</b>											
		<b>4/04/2023</b>		<b>11/04/2023</b>		<b>18/04/2023</b>					
Northern		S40		S41		S42					
Sydney		13,377		RECESS		12,955					
Southern		M40		M41		M42					
Melbourne		27,551		RECESS		27,488					
Western		F40		F41		F42					
Fremantle		11,796		RECESS		10,000					
<b>TOTAL</b>		<b>52,724</b>		<b>RECESS</b>		<b>50,443</b>					
<b>THIS WEEK'S SALES STATISTICS</b>											
<b>Centre</b>	<b>Bales Originally</b>	<b>Bales Offered</b>	<b>Bales Sold</b>	<b>Pass in Rate</b>							
Northern	12,060	12,013	11,049	8.0%							
Southern	23,720	22,964	20,451	10.9%							
Western	9,600	9,168	7,983	12.9%							
<b>TOTAL</b>	<b>45,380</b>	<b>44,145</b>	<b>39,483</b>	<b>10.6%</b>	<b>Total</b>	<b>52,724</b>	<b>RECESS</b>	<b>50,443</b>			

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 30-Mar-23



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1318	2352	2188	2075	1905	1774	1648	1582	1504	1439	-	-	-	338	0.668
<b>10 year Average</b>	1350	2015	1924	1844	1754	1670	1592	1530	1478	1437	1404	1371	1223	1069	0.785
<b>This time last year</b>	1375	-	2601	2379	2117	1899	1682	1520	1388	1286	1267	-	-	389	0.751
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
<b>10 year Low</b>	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	725	0.557
<b>% Reported above current</b>	47%	33%	38%	38%	41%	43%	41%	34%	33%	34%	-	-	-	0%	96%
<b>Diff b/w High &amp; Current</b>	798	835	819	756	778	795	814	832	887	932	-	-	-	1490	0.390
<b>Diff b/w Ave &amp; Current</b>	-32	337	264	231	151	104	56	52	26	2	-	-	-	-731	-0.117

<b>95%</b>	1942	2971	2748	2542	2412	2334	2287	2264	2244	2225	2205	2167	1830	1509	1.050
<b>90%</b>	1780	2807	2619	2453	2310	2191	2094	2034	1970	1897	1867	1800	1383	1266	1.035
<b>80%</b>	1519	2565	2439	2295	2130	1945	1805	1725	1628	1544	1466	1428	1246	1178	0.985
<b>75%</b>	1431	2506	2374	2234	2081	1897	1748	1647	1550	1471	1414	1367	1165	1143	0.939
<b>60%</b>	1327	2207	2115	2008	1893	1777	1628	1502	1414	1362	1323	1296	1154	1026	0.788
<b>50%</b>	1285	1952	1809	1736	1632	1585	1527	1458	1374	1318	1279	1232	1123	954	0.767
<b>40%</b>	1231	1717	1616	1564	1524	1475	1423	1383	1334	1283	1242	1186	1093	919	0.749
<b>25%</b>	1110	1520	1443	1393	1357	1327	1288	1258	1223	1200	1170	1126	1052	891	0.718
<b>10%</b>	1020	1387	1314	1273	1238	1201	1173	1143	1127	1113	1086	1046	977	832	0.687

#### Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Apr-2023		2170	1980	1870	1670	1620	1500	1440	1400	1320	1300	300
May-2023		2170	1980	1870	1670	1620	1500	1440	1400	1320	1300	300
Jun-2023		2160	1970	1860	1660	1610	1490	1440	1400	1320	1300	300
Jul-2023		2150	1960	1850	1650	1600	1480	1440	1400	1320	1300	300
Aug-2023		2150	1960	1850	1650	1600	1480	1440	1400	1320	1300	300
Sep-2023		2150	1960	1850	1650	1600	1480	1420	1380	1300	1280	300
Oct-2023		2150	1960	1850	1650	1600	1480	1420	1380	1300	1280	300
Nov-2023		2150	1960	1850	1650	1600	1480	1420	1380	1300	1280	300
Dec-2023		2150	1960	1850	1650	1600	1480	1420	1380	1300	1280	300
Jan-2024		2150	1960	1850	1650	1600	1480	1420	1380	1300	1280	300
Feb-2024		2150	1960	1850	1650	1600	1480	1410	1370	1290	1270	300
Mar-2024		2150	1960	1850	1650	1600	1480	1410	1370	1290	1270	300
Apr-2024		2150	1960	1850	1650	1600	1480	1410	1370	1290	1270	300
May-2024		2150	1960	1850	1650	1600	1480	1410	1370	1290	1270	300
Jun-2024		2150	1960	1850	1650	1600	1480	1410	1370	1290	1270	300

#### Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+65	+24
19	+45	+18
20	+47	+14
21	+19	0
23	na	na
25	+7	+11

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.