

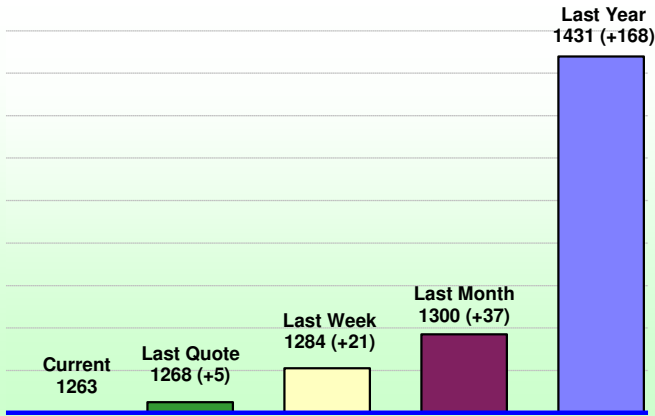
Wool Weekly



Friday, 19 May 2023

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> Another tough week for the Australian wool market with the EMI closing at 1,263 c/kg clean (down 21 cents) its lowest level in 2023. Lacklustre demand pushed all Merino fleece MPGs lower at all three centres. Merino cardings continue to head south and are now at their lowest level for nearly three years. The national offering of 42,492 bales was similar to last week (962 bales fewer) with a national pass in rate of 15.3% (down 9%). Next week 45,936 bales are currently rostered for sale. Sydney's Merino fleece sector weakened further as variation in VM and staple strength across the micron range negatively impacted prices as buyers sought to secure lots to meet their specifications. Well-prepared Merino skirtings free of colour and cotts were keenly sought and contributed to a positive result for the sector. No change to crossbreds as the limited selection tended to hold its ground. Oddments softened on the back of high VM percentages, although crutchings firmed on Wednesday. The Northern Regional Indicator slipped 18 cents to 1,329 c/kg clean with the Northern Merino Carding Indicator closing at 774 c/kg clean, down 7 cents. The Sydney pass in rate was 12.5% with 438 bales withdrawn. A three-day sale in Melbourne began with price falls across the Merino fleece MPG range, a small recovery occurred on Wednesday before the sector closed easier on Thursday. CVH, style and VM continue to underpin price variation. Merino skirtings tracked in line with the fleece sector. Crossbreds retreated on Tuesday with poorly prepared lots out of favour, the sector regained some momentum on Wednesday and was largely unchanged on Thursday. Lower yielding oddments were out of favour on Tuesday, especially those with high VM. The sector steadied as the week progressed. The Southern Regional Indicator dropped 23 cents to 1,219 c/kg clean with the Southern Merino Carding Indicator down 18 cents to 786 c/kg clean. The Melbourne pass in rate was 14% with 1,793 bales withdrawn. In the West, Merino fleece trended lower on Tuesday which prompted high (>30%) pass in rates. Wednesday saw a recovery, driven by a reduced offering as 22% of lots were withdrawn before the sale. Merino skirtings gained ground on Tuesday but slipped on Wednesday. A tough week for oddments, despite a small offering, with all types and descriptions easing. The Western Regional Indicator lost 16 cents to 1,402 c/kg clean with the Western Merino Carding Indicator dropping 47 cents to 738 c/kg clean. The Fremantle pass in rate was 22.8% with 1,203 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1329	-18	1219	-23	1402	-16
					MICRON PRICE GUIDES						
16.5	2355	-12	2368	-12	-	-					
17	2150	-42	2180	-16	-	-					
17.5	1955	-32	2035	-15	-	-					
18	1838	-15	1830	-15	1776	-15					
18.5	1679	-55	1664	-42	1688	-10					
19	1596	-35	1571	-25	1586	-1					
19.5	1506	-35	1510	-25	1524	-10					
20	-	-	1458	-11	1453	-8					
21	-	-	1395	-47	1393	-22					
22	-	-	-	-	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	720n	+5	-	-					
26	-	-	555	+5	-	-					
28	335	-	325	-10	-	-					
30	-	-	297	-6	-	-					
32	-	-	238n	-12	-	-					
MC	774	-7	786	-18	738	-47					
AWEX EMI 2020/21 & 2021/22 Seasons vs Current Currently: 1263 c/kg clean											
UPCOMING AUCTION VOLUMES											
		24/05/2023		31/05/2023		7/06/2023					
Northern		S47		S48		S49					
Sydney		10,529		9,336		8,970					
Southern		M47		M48		M49					
Melbourne		26,765		23,095		20,987					
Western		F47		F48		F49					
Fremantle		8,642		8,250		RECESS					
Total		45,936		40,681		29,957					
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	9,480	8,927	7,809	12.5%							
Southern	24,200	25,704	22,107	14.0%							
Western	8,420	7,858	6,068	22.8%							
TOTAL	42,100	42,489	35,984	15.3%							

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 18-May-23



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1263	2368	2180	2035	1830	1664	1571	1510	1458	1395	-	-	720	325	0.665
10 year Average	1349	2020	1927	1847	1756	1670	1592	1531	1478	1437	1404	1371	1223	1065	0.784
This time last year	1434	-	2725	2492	2239	1989	1748	1566	1442	1354	1347	-	-	419	0.700
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	715	0.557
% Reported above current	60%	32%	39%	40%	47%	50%	50%	44%	39%	40%	0%	0%	0%	98%	95%
Diff b/w High & Current	853	819	827	796	853	905	891	904	933	976	-	-	1433	1503	0.393
Diff b/w Ave & Current	-86	348	253	188	74	-6	-21	-21	-20	-42	-	-	-503	-740	-0.119

95%	1939	2968	2746	2540	2407	2334	2284	2263	2243	2225	2204	2167	1830	1505	1.050
90%	1778	2799	2617	2452	2307	2184	2093	2029	1966	1892	1862	1800	1383	1265	1.034
80%	1516	2564	2436	2293	2130	1943	1800	1720	1626	1540	1465	1428	1246	1177	0.985
75%	1430	2503	2373	2229	2079	1891	1748	1641	1549	1470	1416	1367	1165	1141	0.938
60%	1323	2223	2122	2015	1885	1773	1630	1505	1419	1365	1325	1296	1154	1025	0.787
50%	1285	1962	1832	1745	1653	1607	1535	1463	1375	1319	1281	1232	1123	948	0.766
40%	1234	1735	1621	1566	1528	1477	1426	1386	1334	1284	1244	1186	1093	917	0.748
25%	1111	1521	1445	1395	1360	1329	1289	1262	1224	1202	1171	1126	1052	890	0.718
10%	1020	1388	1314	1273	1239	1203	1173	1143	1127	1113	1087	1046	977	820	0.685

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
May-2023		1970	1770	1670	1590	1570	1500	1395	1375	1295	1275	300
Jun-2023		1970	1770	1670	1590	1570	1490	1395	1375	1295	1275	300
Jul-2023		1970	1770	1670	1590	1570	1480	1395	1375	1295	1275	300
Aug-2023		1970	1770	1670	1590	1570	1450	1395	1375	1295	1275	300
Sep-2023		1970	1770	1670	1590	1570	1450	1395	1375	1295	1275	300
Oct-2023		1970	1770	1670	1590	1570	1450	1395	1375	1295	1275	300
Nov-2023		1970	1770	1670	1590	1570	1450	1395	1375	1295	1275	300
Dec-2023		1980	1780	1680	1620	1600	1480	1395	1375	1295	1275	300
Jan-2024		1980	1780	1680	1620	1600	1480	1400	1380	1300	1280	300
Feb-2024		1980	1780	1680	1620	1600	1480	1400	1380	1300	1280	300
Mar-2024		1980	1780	1680	1620	1600	1480	1390	1370	1290	1270	300
Apr-2024		1980	1780	1680	1620	1600	1480	1390	1370	1290	1270	300
May-2024		1980	1780	1680	1620	1600	1480	1390	1370	1290	1270	300
Jun-2024		1980	1780	1680	1620	1600	1480	1390	1370	1290	1270	300
Jul-2024		1980	1780	1680	1620	1600	1480	1390	1370	1290	1270	300

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+65	+24
19	+45	+18
20	+47	+14
21	+19	0
23	na	na
25	+7	+11

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.