

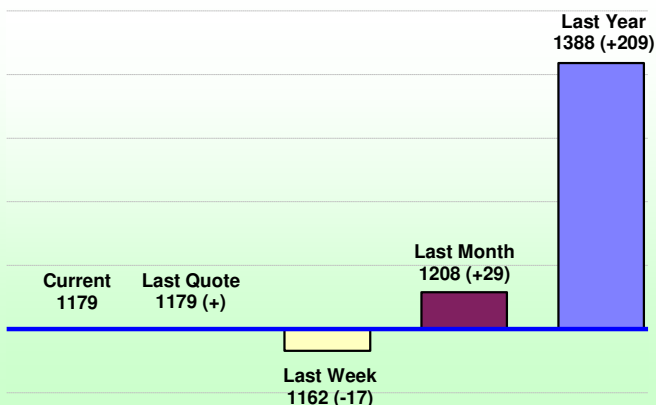
Wool Weekly



Thursday, 13 July 2023

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> The EMI gained 17 cents to close at 1,179 c/kg clean as buyers sought to secure required quantities prior to the three-week sale recess. The greatest price gains were realised in all three centres on Tuesday, with more variable outcomes between centres on Wednesday as Sydney and Fremantle lost some momentum. The national offering increased to 43,697 bales (up 7,538 bales) with a 1.2% increase in the national pass in rate to 7.6%. Sales will resume on Tuesday 8th August. Sydney's Merino fleece sector rose on Tuesday, pushed upwards by gains (22 to 40 cents) in the 17.5 - 20 µm MPGs due to a large selection of MF4 lots. High (2-4 %) VM lots were unchanged. Wednesday produced a change in momentum, with superfine (< 17 µm) lots unchanged and falls in all other MPGs (down 5 to 24 cents). Well-prepared Merino skirtings free from colour and cott were keenly sought on Tuesday with the sector lifting in line with the fleece, before closing unchanged on Wednesday. Crossbreds were firm on Tuesday and unchanged on Wednesday. Finer (< 19 µm) locks gained ground on Tuesday with crutchings highly variable. Oddments were unchanged on Wednesday. The Northern Regional Indicator rose 11 cents to 1,223 c/kg clean with no change to the Northern Merino Carding Indicator which closed at 752 c/kg clean. The Sydney pass in rate was 6.6% with 847 bales withdrawn. Well-measured Merino fleece lots were keenly sought in Melbourne and performed well on both sale days. Finer (< 18.0 µm) Merino skirtings gained 10 cents on Tuesday, with further gains for stylish lots with low VM on Wednesday. Other types and descriptions were unchanged. Crossbreds gained ground on Tuesday and firmed further on Wednesday. Oddments softened on Tuesday as lower yielding lots were out of favour. Stylish Merino locks were keenly sought on Wednesday (up 10 cents) with no other change in the sector. The Southern Regional Indicator lifted 21 cents to 1,149 c/kg clean with the Southern Merino Carding Indicator slipping 1 cent to 705 c/kg clean. The Melbourne pass in rate was 80.4% with 550 bales withdrawn. Fremantle's Merino fleece sector jumped upwards on Tuesday, all MPGs gained more than 20 cents, before the finer (≤ 20 µm) MPGs retreated on Wednesday (down 6 to 15 cents). Merino skirtings gained ground (25 to 35 cents) on the back of limited supply. Oddments also rose (20 to 35 cents) due to a small offering. The Western Regional Indicator gained 19 cents to 1,339 c/kg clean with the Western Merino Carding Indicator jumping 26 cents to 727 c/kg clean. The Fremantle pass in rate was 7.4% with 257 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1223	+11	1149	+21	1339	+19
					MICRON PRICE GUIDES						
16.5	2005n	0	2043	0	-	-					
17	1858	0	1897	+2	-	-					
17.5	1727	+7	1740	+25	-	-					
18	1617	+20	1629	+8	1607n	+7					
18.5	1541	+35	1532	+20	1526n	+10					
19	1486	+24	1491	+12	1499	+18					
19.5	1421	+6	1443	+20	1440	+10					
20	1378n	+19	1426	+51	1400	+18					
21	-	-	1381	+72	1362	+41					
22	-	-	-	-	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	-	-	-	-					
26	-	-	568	+24	-	-					
28	320n	+10	325	+5	-	-					
30	-	-	290	+5	-	-					
32	-	-	260n	+10	-	-					
MC	752n	0	705	-1	727n	+26					
AWEX EMI 2020/21 & 2021/22 Seasons vs Current Currently: 1179 c/kg clean											
UPCOMING AUCTION VOLUMES											
		18/07/2023		25/07/2023		1/08/2023					
Northern	S03		S04		S05						
Sydney	RECESS		RECESS		RECESS						
Southern	M03		M04		M05						
Melbourne	RECESS		RECESS		RECESS						
Western	F03		F04		F05						
Fremantle	RECESS		RECESS		RECESS						
TOTAL	RECESS		RECESS		RECESS						
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	12,170	14,869	13,888	6.6%							
Southern	26,265	21,596	19,785	8.4%							
Western	8,220	7,232	6,700	7.4%							
TOTAL	46,655	43,697	40,373	7.6%							

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 12-Jul-23



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1179	2024	1878	1734	1623	1537	1489	1432	1402	1381	-	-	-	323	0.673
10 year Average	1347	2021	1928	1846	1755	1669	1590	1529	1476	1435	1403	1371	1222	1063	0.782
This time last year	1388	-	2751	2462	2165	1879	1688	1566	1447	1403	1343	-	-	410	0.676
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	684	0.557
% Reported above current	68%	48%	51%	53%	54%	55%	57%	59%	49%	42%	0%	0%	0%	0%	92%
Diff b/w High & Current	937	1163	1129	1098	1060	1032	974	982	989	990	-	-	-	1506	0.385
Diff b/w Ave & Current	-168	3	-50	-112	-132	-132	-102	-97	-74	-54	-	-	-	-740	-0.109

95%	1937	2965	2746	2538	2405	2333	2283	2262	2242	2222	2204	2166	1830	1505	1.050
90%	1776	2798	2616	2448	2305	2183	2090	2027	1964	1888	1860	1800	1383	1264	1.032
80%	1513	2559	2434	2288	2128	1940	1797	1714	1622	1537	1464	1428	1245	1177	0.984
75%	1428	2495	2370	2228	2076	1888	1743	1634	1545	1467	1416	1366	1164	1139	0.937
60%	1322	2222	2117	2008	1877	1762	1626	1504	1416	1364	1324	1296	1154	1025	0.783
50%	1284	1977	1845	1745	1653	1601	1528	1460	1375	1319	1281	1232	1123	947	0.766
40%	1230	1758	1633	1570	1530	1479	1427	1389	1336	1285	1244	1186	1093	916	0.747
25%	1112	1522	1448	1401	1362	1329	1292	1263	1228	1204	1171	1126	1051	887	0.716
10%	1021	1389	1314	1273	1242	1206	1174	1144	1127	1115	1087	1046	977	817	0.680

Indicative Basis Contract Prices

Date	MPG	17	17.5	18	18.5	19	19.5	20	21	22	23	28
Aug-2023		1815	1685	1585	1495	1475	1405	1320	1300	1220	1200	300
Sep-2023		1760	1660	1560	1470	1450	1370	1320	1300	1220	1200	300
Oct-2023		1755	1595	1495	1405	1385	1295	1255	1235	1155	1135	300
Nov-2023		1755	1595	1495	1405	1385	1265	1255	1235	1155	1135	300
Dec-2023		1755	1595	1495	1405	1385	1265	1255	1235	1155	1135	300
Jan-2024		1770	1610	1510	1420	1400	1280	1260	1240	1160	1140	300
Feb-2024		1770	1610	1510	1420	1400	1280	1260	1240	1160	1140	300
Mar-2024		1770	1610	1510	1420	1400	1280	1260	1240	1160	1140	300
Apr-2024		1790	1630	1530	1440	1420	1300	1280	1260	1180	1160	300
May-2024		1820	1660	1560	1470	1450	1330	1310	1290	1210	1190	300
Jun-2024		1820	1660	1560	1470	1450	1330	1310	1290	1210	1190	300
Jul-2024		1820	1660	1560	1470	1450	1330	1320	1300	1220	1200	300
Aug-2024		1850	1690	1590	1500	1480	1360	1340	1320	1240	1220	300
Sep-2024		1850	1690	1590	1500	1480	1360	1340	1320	1240	1220	300
Oct-2024		1850	1690	1590	1500	1480	1360	1340	1320	1240	1220	300

Mulesing Status P/D's

µm	Non Mulsed	Pain Relief
18	+65	+24
19	+45	+18
20	+47	+14
21	+19	0
23	na	na
25	+7	+11

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures. Mulesing P/D's quoted by AWEX. Basis Contract prices are published purely as a guide.

Please use above figures as a guide to submit your GTC or Target orders. Call 1800 629 396.