

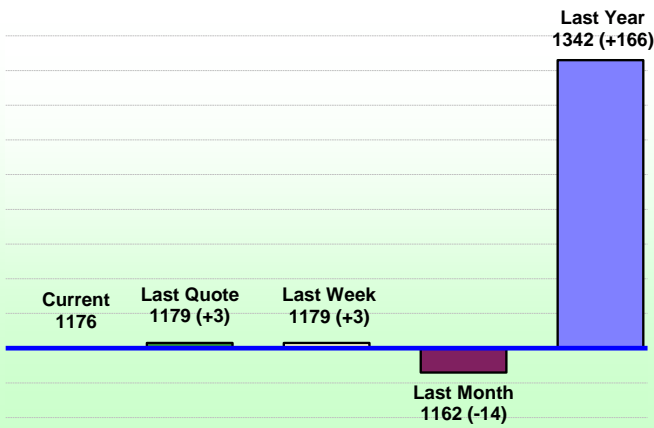
Wool Weekly



Thursday, 10 August 2023

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> Varied results both within and across the Merino fleece, Merino skirtings, crossbred and oddment sectors resulted in the EMI slipping 3 cents to 1,176 c/kg clean. Both the crossbred and carding sectors had a relatively positive week. The national offering comprised 49,029 bales, up 5,332 bales from the last sale prior to the three-week sales recess, with the national pass in rate lifting 1.4% to 9%. Sales continue at all three centres next week, with 46,874 bales currently rostered for sale. Mixed results in Sydney's Merino fleece sector. The 17, 17.5 and 18 µm MPG's finished the week in positive territory on the back of increased volumes of MF4 lots. Other MPG's were either unchanged (19.5 & 20 µm) or lost ground. Lots with high (>2%) VM were out of favour. Merino skirtings strengthened as the sale progressed on Tuesday, stylish finer (<18 µm) lots with lower (<3%) VM continued to gain ground on Wednesday. Stylish crossbreds rose on Tuesday but were irregular on Wednesday. Only minor price changes in the oddments sector. The Northern Regional Indicator closed at 1,225 c/kg clean up 2 cents with the Northern Merino Carding Indicator unchanged at 752 c/kg clean. The Sydney pass in rate was 6.1% with 578 bales withdrawn. Poorer speci Merino fleece lots were in abundance in Melbourne and contributed to the softer market. The 21 µm MPG ended the week up 1 cent, all other MPG's ended 11 to 31 cents lower. Merino skirtings were unchanged, although lots carrying high (>5%) VM began to weaken at sale's end. Crossbreds rebounded after an initial price dip on Tuesday with the sector enjoying further price gains on Wednesday. Higher yielding oddments pushed the sector higher on Tuesday, with additional gains on Wednesday for locks with lower VM. The Southern Regional Indicator lost 5 cents to 1,144 c/kg clean as the Southern Merino Carding Indicator rose 7 cents to 712 c/kg clean. The Melbourne pass in rate was 10% with 293 bales withdrawn. Fremantle's Merino fleece sector could not sustain Tuesday's early gains. The finer MPG's (<19 µm) bore the brunt of the softer market, down 26 to 45 cents. Merino skirtings were in short supply, finer (19 to 19.5 µm) lots with low (<3%) VM were keenly sought. Oddments had a positive week. Fine (<18.5 µm) locks gained up to 20 cents on Tuesday, with broader (>19 µm) locks gaining up to 40 cents on Wednesday on the back of limited supply. The Western Regional Indicator slipped 7 cents to 1,332 c/kg clean as the Western Merino Carding Indicator jumped 24 cents to 751 c/kg clean. The Fremantle pass in rate was 10.9% with 419 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1225	+2	1144	-5	1332	-7
					MICRON PRICE GUIDES						
16.5	1997n	-8	2028	-15	-	-					
17	1900	+42	1885	-12	-	-					
17.5	1733	+6	1711	-29	-	-					
18	1627	+10	1618	-11	1568n	-39					
18.5	1516	-25	1501	-31	1500n	-26					
19	1448	-38	1474	-17	1454	-45					
19.5	1421	0	1419	-24	1425	-15					
20	1378n	0	1400	-26	1384	-16					
21	-	-	1382	+1	1350n	-12					
22	-	-	-	-	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	836n	-	-	-					
26	-	-	605	+37	-	-					
28	330n	+10	335	+10	-	-					
30	-	-	302	+12	-	-					
32	-	-	250	-10	-	-					
MC	752n	0	712	+7	751n	+24					
AWEX EMI 2020/21 & 2021/22 Seasons vs Current											
Currently: 1176 c/kg clean											
UPCOMING AUCTION VOLUMES											
		15/08/2023		22/08/2023		29/08/2023					
Northern		S07		S08		S09					
Sydney		16,083		13,380		n/a					
Southern		M07		M08		M09					
Melbourne		23,243		24,580		n/a					
Western		F07		F08		F09					
Fremantle		7,548		RECESS		n/a					
TOTAL		46,874		37,960		n/a					
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	15,640	14,764	13,869	6.1%							
Southern	25,584	24,582	22,113	10.0%							
Western	10,589	9,683	8,624	10.9%							
TOTAL	51,813	49,029	44,606	9.0%							

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 09-Aug-23



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1176	2013	1893	1722	1623	1509	1461	1420	1389	1382	-	-	836	333	0.656
10 year Average	1347	2021	1927	1846	1754	1668	1590	1529	1476	1435	1403	1371	1222	1062	0.782
This time last year	1342	-	2663	2418	2099	1831	1636	1493	1398	1304	1279	-	-	398	0.707
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	684	0.557
% Reported above current	68%	49%	50%	54%	54%	58%	59%	59%	52%	42%	0%	0%	0%	90%	96%
Diff b/w High & Current	940	1175	1114	1109	1060	1060	1001	994	1002	989	-	-	-	1496	0.402
Diff b/w Ave & Current	-171	-9	-35	-124	-132	-160	-129	-109	-87	-53	-	-	-386	-729	-0.126

Percentiles

95%	1936	2965	2746	2538	2404	2333	2283	2262	2241	2222	2204	2166	1830	1505	1.050
90%	1776	2797	2616	2447	2305	2183	2089	2026	1963	1888	1860	1800	1383	1264	1.031
80%	1513	2559	2433	2288	2128	1940	1796	1714	1621	1537	1464	1428	1245	1176	0.984
75%	1428	2494	2370	2228	2076	1888	1743	1634	1545	1467	1416	1366	1164	1139	0.937
60%	1322	2221	2116	2006	1876	1761	1626	1504	1415	1364	1324	1296	1154	1023	0.783
50%	1283	1980	1848	1743	1646	1597	1527	1458	1375	1320	1281	1232	1123	947	0.765
40%	1228	1760	1634	1572	1530	1479	1428	1389	1336	1285	1244	1186	1093	916	0.746
25%	1112	1523	1449	1401	1362	1330	1293	1264	1228	1204	1171	1126	1051	887	0.716
10%	1021	1389	1314	1273	1242	1207	1174	1144	1127	1115	1087	1046	977	815	0.680

Indicative Basis Contract Prices

Date	MPG			
	18	19	21	28
Sep-2023	1450	1370	1320	1300
Oct-2023	1385	1295	1255	1235
Nov-2023	1385	1265	1255	1235
Dec-2023	1385	1265	1255	1235
Jan-2024	1400	1280	1260	1240
Feb-2024	1400	1280	1260	1240

Please use above figures as a guide to submit your GTC or Target orders.
Call 0417 564 898

Basis Contract prices are published purely as a guide.

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+65	+24
19	+45	+18
20	+47	+14
21	+19	0
23	na	na
25	+7	+11

Mulesing P/D's quoted by AWEX.