

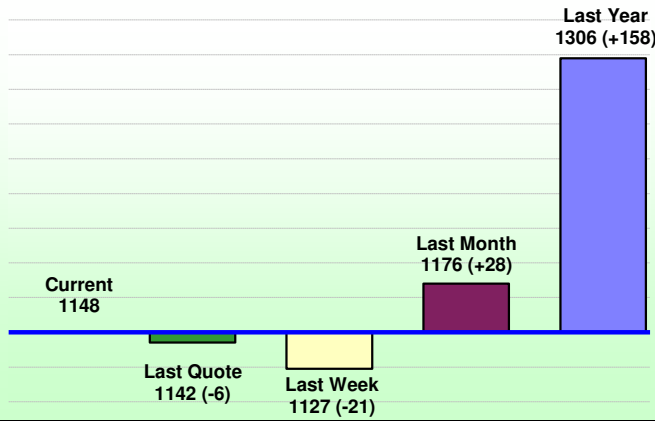
Wool Weekly



Thursday, 14 September 2023

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> Strong price gains in the Merino fleece, Merino skirtings and Crossbred sectors contributed to a 21 cent gain in the EMI to 1,148 c/kg clean. This was the largest weekly rise in the EMI since the start of the 2023/24 selling season. The overall quality of the national offering was high with 46.3% of lots carrying less than 1% VM (up 5.5% on last week), 45.6% assessed at MF4 (up 0.5%) and 32.4% with staple strength greater than 40 N/ktex (up 0.6%). The national offering was slightly smaller than last sale (39,232 bales, excl. NZ lots) and with most sellers prepared to meet the market the national pass in rate reduced to 4.5% (excl. NZ lots). This week's sale included 2,096 bales from New Zealand, sold though Melbourne, with 16.0% passed in. Sydney's Merino fleece sector opened positively on Tuesday and continued to strengthen as the sales progressed. Low (< 1.5%) VM lots were in favour on Tuesday with stylish, Non Mulesed lots keenly sought on Wednesday. Well prepared, stylish lots with low (<2%) VM underpinned a stronger Merino skirtings sector. Crossbreds were firm on Tuesday, before stylish lots with favourable length measurements jumped up to 30 cents on Wednesday. Oddments were unchanged. The Northern Regional Indicator lifted 21 cents to 1,185 c/kg clean with the Northern Merino Carding Indicator unchanged at 710 c/kg clean. The Sydney pass in rate was 3.1% with 370 bales withdrawn. Merino fleece started the week strongly and continued in that vein with keen demand for lots carrying low (<2% VM). Stylish lots (MF3 & MF4) were in short supply and attracted strong competition. Merino skirtings followed the fleece sector upwards, with stylish lots carrying low (< 5%) VM leading the way. Well prepared, stylish crossbred lots gained up to 20 cents as the sector firmed. Oddments firmed on Tuesday and were unchanged on Wednesday. The Southern Regional Indicator gained 21 cents to 1,123 c/kg clean, with the Southern Merino Carding Indicator unchanged. The Melbourne pass in rate was 4.8% with 1,362 bales withdrawn. Solid price gains in Fremantle's Merino fleece sector on Tuesday with further small price rises on Wednesday. Well measured, stylish lots were well supported. Merino skirtings were in short supply, carefully prepared lots with low (< 3%) VM gained ground. Strong competition for a limited selection of oddments drove prices up on Tuesday with further gains on Wednesday, especially among crutchings. Finer locks were unchanged as broader locks eased up to 15 cents. The Western Regional Indicator rose 14 cents to 1,299 c/kg clean with the Western Merino Carding Indicator jumping 19 cents to 722 c/kg clean. The Fremantle pass in rate was 6.1% with 436 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1185	+21	1123	+21	1299	+14
					MICRON PRICE GUIDES						
16.5	-	-	1945	+8	-	-					
17	1722n	+4	1758	+20	-	-					
17.5	1612	+22	1652	+37	-	-					
18	1553	+28	1567	+41	1550n	+12					
18.5	1482	+31	1496	+35	1505	+24					
19	1451	+47	1449	+31	1448	+23					
19.5	1389	+40	1398	+27	1407	+29					
20	1333n	+28	1362	+41	1345	+16					
21	-	-	1311	+38	1302n	+11					
22	-	-	-	-	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	-	-	-	-					
26	-	-	598n	0	-	-					
28	375n	+30	370	+20	-	-					
30	350n	-	345	+10	-	-					
32	-	-	280n	0	-	-					
MC	710n	0	697	0	722n	+19					
AWEX EMI 2020/21 & 2021/22 Seasons vs Current Currently: 1148 c/kg clean											
UPCOMING AUCTION VOLUMES											
		19/09/2023		26/09/2023		3/10/2023					
Northern		S12		S13		S14					
Sydney		12,314		9,525		n/a					
Southern		M12		M13		M14					
Melbourne		23,595		20,500		n/a					
Western		F12		F13		F14					
Fremantle		6,978		6,700		n/a					
TOTAL		42,887		36,725		n/a					
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	10,694	12,094	11,715	3.1%							
Southern	22,336	20,775	19,768	4.8%							
Western	7,350	6,454	6,063	6.1%							
TOTAL	40,380	39,323	37,546	4.5%							

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 13-Sep-23



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1148	1945	1740	1632	1560	1489	1450	1394	1348	1311	-	-	-	373	0.641
10 year Average	1345	2021	1926	1844	1753	1667	1589	1527	1475	1434	1403	1371	1222	1060	0.781
This time last year	1306	-	2396	2137	1926	1738	1610	1505	1406	1335	1299	-	-	368	0.674
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	684	0.557
% Reported above current	70%	52%	55%	57%	57%	60%	59%	61%	59%	55%	0%	0%	0%	0%	98%
Diff b/w High & Current	968	1242	1267	1199	1123	1080	1012	1020	1044	1060	-	-	-	1456	0.417
Diff b/w Ave & Current	-197	-76	-186	-212	-193	-178	-139	-134	-127	-123	-	-	-	-688	-0.140

Percentiles

95%	1936	2965	2746	2537	2403	2332	2283	2261	2240	2220	2204	2166	1830	1504	1.050
90%	1773	2797	2615	2447	2304	2181	2089	2023	1961	1887	1858	1800	1383	1264	1.030
80%	1512	2557	2432	2285	2126	1938	1795	1712	1620	1534	1463	1428	1245	1176	0.980
75%	1426	2491	2367	2225	2075	1887	1742	1632	1542	1466	1415	1366	1164	1139	0.937
60%	1320	2216	2114	2002	1873	1758	1624	1501	1413	1363	1324	1296	1154	1022	0.783
50%	1282	1976	1842	1737	1633	1579	1521	1456	1375	1319	1281	1232	1123	946	0.765
40%	1224	1770	1638	1576	1532	1478	1427	1387	1335	1285	1244	1186	1093	914	0.746
25%	1112	1525	1450	1402	1366	1332	1295	1265	1228	1206	1171	1126	1051	887	0.715
10%	1022	1389	1315	1273	1243	1207	1175	1145	1128	1117	1087	1046	977	811	0.679

Indicative Basis Contract Prices

Date	MPG			
	18	19	21	28
Sep-2023	1515	1400	1310	375
Oct-2023	1515	1445	1325	375
Nov-2023	1515	1445	1325	375
Dec-2023	1515	1445	1325	375
Jan-2024	1525	1455	1335	385
Feb-2024	1535	1465	1345	395
Mar-2024	1545	1450	1355	400

Please use above figures as a guide to submit your GTC or Target orders.

Unshaded cells are actual trades

Call 0417 564 899

Basis Contract prices are published purely as a guide.

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+65	+24
19	+45	+18
20	+47	+14
21	+19	0
23	na	na
25	+7	+11

Mulesing P/D's quoted by AWEX.