

Thursday, 16 November 2023

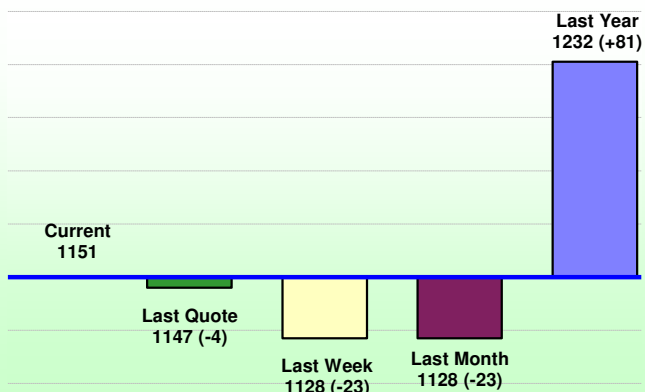
WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> <li>High clearance rates across all sectors in all centres as the EMI rose 23 cents to 1,151 c/kg clean. Gains in the Merino fleece and Merino skirtings sectors, especially on Tuesday, underpinned the higher EMI. The national offering was 38,447 bales topped up with a further 1,758 bales from New Zealand. The national pass in rate fell 3.2% to 5.7%. Next week's sales currently have 45,915 bales rostered across the three centres.</li> <li>Sydney's Merino fleece sector opened strongly on Tuesday and continued in that vein. All MPGs rose (10 to 41 cents) as well-prepared lots with high strength (&gt;40 N/ktex) were keenly sought on both sale days and buyers hunted fine (&lt;18.0 µm), stylish (MF3 &amp; MF4) lots with low (20%) CVH on Wednesday. Well prepared Merino skirtings jumped up to 50 cents on Tuesday despite penalties for faulty lots (50 to 100 cents). These discounts continued on Wednesday although prices for other lots were relatively stable. Crossbreds were firm on Tuesday and unchanged on Wednesday. Oddments maintained their ground although VM levels did affect the value of locks. The Northern Regional Indicator jumped 23 cents to 1,190 c/kg clean, the Northern Merino Carding Indicator slipped 3 cents to 692 c/kg clean. The Sydney pass in rate was 4.4% with 113 bales withdrawn.</li> <li>Finer (&lt;18.0 µm) Merino fleece lots with low CVH attracted keen competition in Melbourne as the sector trended upwards towards days end. Wednesday continued in the same vein, after a somewhat slow start. Well measured, fine (&lt;18.0 µm), stylish (MF4), Non Mulesed lots lifted up to 20 cents. All types and descriptions of Merino skirtings lifted on Tuesday, although the sector lost some steam towards week's end. Well-prepared crossbred lots were unchanged with minor price movements in some MPGs. Oddments lifted with good demand across the offering on Tuesday, with the sector slipping a little on Wednesday. The Southern Regional Indicator lifted 23 cents to 1,125 c/kg clean and the Southern Merino Carding Indicator rose 9 cents to 693 c/kg clean. The Melbourne pass in rate was 6.7% with 2,121 bales withdrawn.</li> <li>Fremantle's Merino fleece sector lifted in line with the eastern centres with all MPGs rising between 29 and 41 cents this week. Finer (&lt;18.5 µm) Merino skirtings with low (&lt;3%) VM gained up to 15 cents on Tuesday and a further 5 to 10 cents on Wednesday. Oddments maintained last weeks level, although locks did gain some ground. The Western Regional Indicator gained 27 cents to 1,294 c/kg clean with the Western Merino Carding Indicator up 4 cents to 698 c/kg clean. The Fremantle pass in rate was 4.1% with 419 bales withdrawn.</li> </ul>					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1190	+23	1125	+23	1294	+27
MICRON PRICE GUIDES											
16.5	1842n	+10	1832	+37	-	-					
17	1747	+40	1736	+51	-	-					
17.5	1655	+37	1648	+30	-	-					
18	1560	+38	1563	+38	1559n	+29					
18.5	1498	+54	1487	+41	1493	+36					
19	1426	+35	1425	+37	1426	+32					
19.5	1378	+37	1381	+36	1387	+34					
20	1329n	+27	1336	+25	1366	+41					
21	-	-	1324	+26	1335n	+36					
22	-	-	-	-	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	-	-	-	-					
26	-	-	571	-9	-	-					
28	350n	0	355	-5	-	-					
30	-	-	333	0	-	-					
32	-	-	310	0	-	-					
MC	692n	-3	693	+9	698n	+4					
AWEX EMI 2020/21 & 2021/22 Seasons vs Current											
Currently: 1151 c/kg clean											
UPCOMING AUCTION VOLUMES											
		21/11/2023		28/11/2023		5/12/2023					
Northern		S21		S22		S23					
Sydney		11,239		10,693		n/a					
Southern		M21		M22		M23					
Melbourne		26,715		23,445		n/a					
Western		F21		F22		F23					
Fremantle		7,961		7,225		n/a					
TOTAL		45,915		41,363		n/a					
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	10,500	10,717	10,248	4.4%							
Southern	23,305	22,077	20,597	6.7%							
Western	7,500	5,653	5,422	4.1%							
TOTAL	41,305	38,447	36,267	5.7%							

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Average Nth-Sth MPG's as reported on 15 Nov 2023

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 15-Nov-23



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1151	1837	1742	1652	1562	1493	1426	1380	1333	1281	1258	-	-	353	0.650
<b>10 year Average</b>	1342	2018	1923	1840	1749	1663	1586	1525	1472	1432	1402	1371	1222	1058	0.778
<b>This time last year</b>	1315	2128	2073	1958	1762	1643	1536	1443	1373	1302	1226	-	-	339	0.676
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
<b>10 year Low</b>	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	684	0.557
<b>% Reported above current</b>	69%	55%	54%	55%	56%	58%	60%	61%	62%	50%	0%	0%	0%	0%	95%
<b>Diff b/w High &amp; Current</b>	965	1350	1265	1180	1121	1076	1037	1034	1059	1090	1092	-	-	1476	0.408
<b>Diff b/w Ave &amp; Current</b>	-191	-181	-181	-189	-187	-171	-160	-145	-140	-151	-144	-	-	-705	-0.128
Percentiles															
<b>95%</b>	1935	2965	2745	2535	2401	2332	2282	2261	2238	2220	2204	2166	1830	1504	1.050
<b>90%</b>	1770	2795	2614	2445	2303	2176	2087	2019	1959	1885	1858	1800	1383	1264	1.030
<b>80%</b>	1507	2552	2427	2281	2124	1936	1790	1710	1612	1531	1462	1428	1245	1176	0.978
<b>75%</b>	1422	2486	2360	2223	2072	1885	1737	1627	1539	1464	1413	1366	1164	1138	0.936
<b>60%</b>	1319	2201	2102	1995	1867	1750	1622	1499	1410	1361	1322	1296	1154	1012	0.782
<b>50%</b>	1278	1961	1815	1725	1625	1566	1514	1452	1372	1318	1278	1232	1123	945	0.763
<b>40%</b>	1219	1777	1646	1583	1529	1475	1423	1380	1334	1285	1246	1186	1093	914	0.743
<b>25%</b>	1114	1528	1452	1408	1371	1335	1298	1269	1230	1210	1172	1126	1051	887	0.714
<b>10%</b>	1022	1390	1316	1274	1244	1208	1177	1145	1129	1117	1087	1046	977	802	0.676

#### Indicative Basis Contract Prices

Date	MPG			
	18	19	21	28
Nov-2023	1505	1385	1300	340
Dec-2023	1500	1295	1295	340
Jan-2024	1520	1380	1310	340
Feb-2024	1520	1400	1300	340
Mar-2024	1530	1420	1320	340
Apr-2024	1530	1420	1330	340
May-2024	1540	1430	1330	340

Please use above figures as a guide to submit your GTC or Target orders.  
Unshaded cells are actual trades  
Call 0417 564 899

Basis Contract prices are published purely as a guide.

#### Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+65	+24
19	+45	+18
20	+47	+14
21	+19	0
23	na	na
25	+7	+11

Mulesing P/D's quoted by AWEX.

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures.