

Wool Weekly

Friday, 15 December 2023

WOOL MARKET MOVEMENTS

- The last sale prior to the three-week Christmas recess featured intense competition between buyers at all three centres on day 1. This saw the EMI record its highest daily gain in six months. Significant price gains for finer Merino fleece contributed the 35-cent weekly gain in the EMI to 1,212 c/kg clean. All market sectors performed well with most of the larger national offering (48,908 bales, up 3,680 bales) changing hands. High clearance rates were a feature with the national pass in rate falling to 5.3%, down 1.5%. Sales will resume on 9 January 2024.
- Strong competition for finer Merino fleece lots in Sydney pushed the 16.5, 17 and 17.5 µm MPGs up 94, 145 and 100 cents for the week. Broader MPGs closed upwards of 42 cents with high clearance rates (97%) on both days. Merino skirtings rose in tandem with the fleece, well prepared lots with low (<3%) VM jumped 40 to 80 cents. A positive week for finer, stylish, well prepared crossbred lots. Finer (<19 µm) locks attracted keen competition, other types and descriptions were firm. The Northern Regional Indicator jumped 52 cents to 1,273 c/kg clean with the Northern Merino Carding Indicator gaining 10 cents to 699 c/kg clean. The Sydney pass in rate was 2.5% with 720 bales withdrawn.
- A small Merino fleece offering kicked off another 3-day sale in Melbourne which started strongly but couldn't maintain momentum to week's end as all MPGs eased on Thursday. Nevertheless, all MPGs closed in positive territory, the 16.5 µm MPG gained 121 cents. Stylish, finer Merino skirtings with low VM attracted strong competition on the first two sale days but closed lower on day 3. Crossbreds gained ground on days 1 and 2 before losing some momentum, but only the 32 µm MPG ended the week lower. Oddments had a positive week, lifting 25 to 40 cents. The Southern Regional Indicator rose 24 cents to 1,172 c/kg clean with the Southern Merino Carding Indicator lifting 23 cents to 702 c/kg clean. The Melbourne pass in rate was 6.6% with 1,193 bales withdrawn.
- Fremantle's Merino fleece sector jumped higher on Tuesday with 34 to 46 cents price gains across the MPG range. Further, smaller price rises (4 to 9 cents) occurred on Wednesday. A limited selection of Merino skirtings performed strongly with a small offering of oddments attracted variable prices but the sector ended the week firm. The Western Regional Indicator lifted 38 cents to 1,343 c/kg clean with the Western Merino Carding Indicator rose 6 cents to 698 c/kg clean. The Fremantle pass in rate was 5.2% with 173 bales withdrawn.



THIS WEEK'S SALES STATISTICS

Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate
Northern	12,307	12,518	12,200	2.5%
Southern	30,126	27,847	26,021	6.6%
Western	8,155	8,543	8,096	5.2%
TOTAL	50,588	48,908	46,317	5.3%

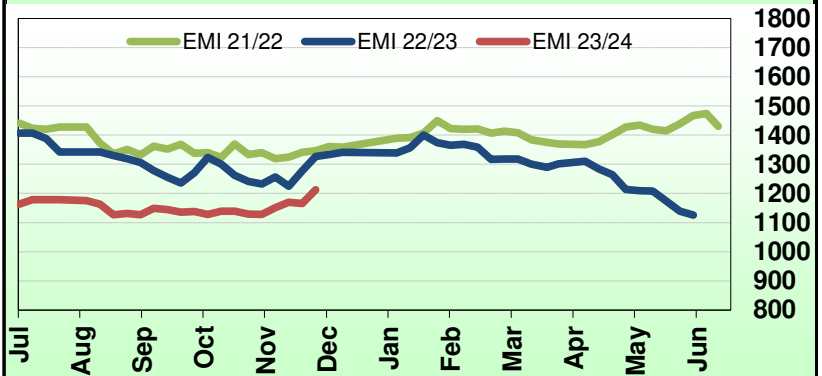
AWEX WEEKLY WOOL PRICES

Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
c/kg clean	1273	+52	1172	+24	1343	+38

MICRON PRICE GUIDES						
16.5	2026	+94	2061n	+121	-	-
17	1970	+145	1925	+70	-	-
17.5	1825	+100	1797	+49	-	-
18	1687	+60	1670	+38	1645	+48
18.5	1610	+89	1556	+33	1560	+41
19	1498	+42	1485	+29	1502	+52
19.5	1458	+49	1424	+17	1448	+49
20	1422	+54	1376	+12	1403	+38
21	-	-	1348	+3	1378	+40
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	522	-	549	+19	-	-
28	345	-5	353	+8	-	-
30	-	-	325	+8	-	-
32	-	-	290	-5	-	-
MC	699	+10	702n	+23	698	+6

AWEX EMI 2020/21 & 2021/22 Seasons vs Current

Currently: 1212 c/kg clean



UPCOMING AUCTION VOLUMES

	20/12/2023	27/12/2023	3/01/2024
Northern	S25	S26	S27
Sydney	RECESS	RECESS	RECESS
Southern	M25	M26	M27
Melbourne	RECESS	RECESS	RECESS
Western	F25	F26	F27
Fremantle	RECESS	RECESS	RECESS
Total	RECESS	RECESS	RECESS

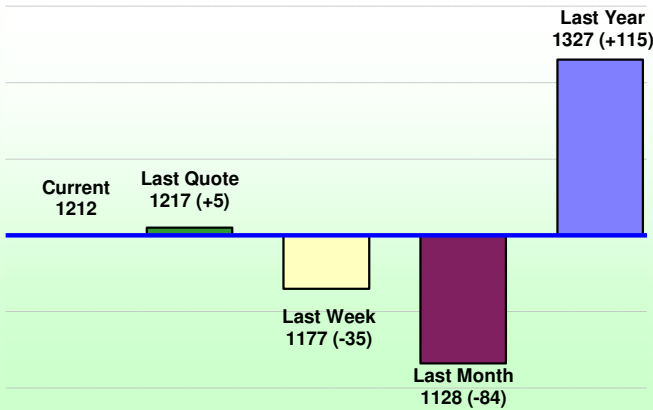
Nutrien Wool Report

EMI 1212 NMI 1273 SMI 1172 WMI 1343



Average Nth-Sth MPG's as reported on 14 Dec 2023

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 14-Dec-23



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1212	2061	1925	1797	1670	1556	1485	1424	1376	1281	1258	-	-	353	0.672
10 year Average	1340	2017	1922	1839	1748	1662	1585	1524	1471	1431	1402	1371	1222	1055	0.777
This time last year	-	-	2247	2108	1931	1787	1667	1599	1524	1455	-	-	-	362	0.685
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	684	0.557
% Reported above current	64%	45%	48%	50%	51%	52%	55%	57%	52%	47%	0%	0%	0%	0%	90%
Diff b/w High & Current	904	1126	1082	1034	1013	1013	977	990	1015	1090	1092	-	-	1475	0.386
Diff b/w Ave & Current	-128	44	3	-42	-78	-106	-100	-100	-95	-150	-144	-	-	-702	-0.105

Percentiles

95%	1934	2964	2745	2532	2401	2332	2282	2260	2237	2218	2204	2166	1830	1504	1.050
90%	1769	2793	2613	2444	2301	2174	2085	2016	1958	1882	1857	1800	1383	1263	1.030
80%	1503	2552	2426	2278	2122	1934	1788	1707	1608	1526	1461	1428	1245	1176	0.977
75%	1421	2483	2357	2221	2070	1883	1733	1624	1534	1462	1411	1366	1164	1136	0.935
60%	1318	2193	2099	1988	1863	1747	1620	1498	1409	1361	1323	1296	1154	1011	0.781
50%	1275	1959	1815	1725	1623	1556	1508	1449	1372	1318	1279	1232	1123	945	0.763
40%	1217	1787	1649	1586	1532	1476	1425	1383	1334	1287	1246	1186	1093	913	0.742
25%	1115	1529	1455	1410	1372	1338	1300	1270	1232	1211	1173	1126	1051	886	0.713
10%	1022	1391	1317	1274	1244	1211	1178	1146	1129	1118	1087	1046	977	792	0.674

Indicative Basis Contract Prices

Date	MPG			
	18	19	21	28
Jan-2023	1650	1480	1340	345
Feb-2024	1650	1480	1340	345
Mar-2024	1660	1490	1350	345
Apr-2024	1670	1500	1360	345
May-2024	1680	1510	1370	345
Jun-2024	1690	1520	1380	345
Jul-2024	1700	1530	1390	345

Please use above figures as a guide to submit your GTC or Target orders.

Unshaded cells are actual trades

Call 0417 564 899

Basis Contract prices are published purely as a guide.

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+65	+24
19	+45	+18
20	+47	+14
21	+19	0
23	na	na
25	+7	+11

Mulesing P/D's quoted by AWEX.

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures.