

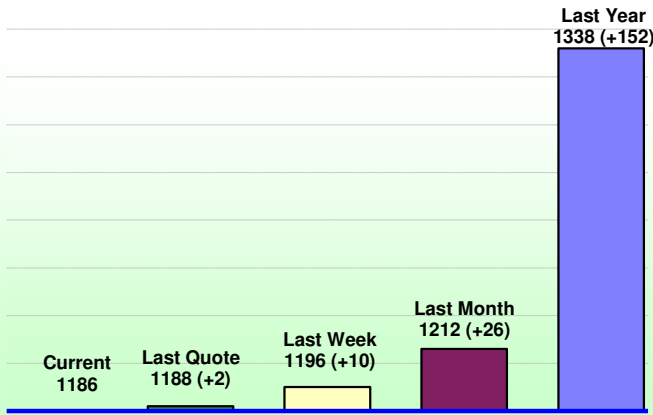
# Wool Weekly



Thursday, 25 January 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> <li>Prices continued their downward trend in all selling centres this week. Finer Merino fleece wools (16.5 µm) continue to be out of favour with Merino skirtings following the trajectory of the fleece sector. Crossbreds had a solid week with all MPG's posting positive gains. The EMI lost 10 cents to 1,186 c/kg clean. The national offering contracted this week, with 37,757 bales offered for sale (12,148 bales fewer than last week). The national pass in rate lifted 1.7% to 9.6%. Sales resume on 30 January with 36,535 bales currently rostered for sale.</li> <li>A limited Merino fleece offering in Sydney produced variable results. All MPG's lost ground on Tuesday, down 5 (18.5 µm) to 65 (16.5 µm) cents with stylish (MF4) lots less affected. Competition intensified on Wednesday, but the sector could not find its feet with more irregular price movements. Merino skirtings tracked in line with the fleece sector, although well-prepared lots with minimal faults found good support. Crossbreds lifted on Tuesday, up 5 to 10 cents, and were unchanged on Wednesday. No change to oddments. The Northern Regional Indicator shed 12 cents to 1,239 c/kg clean with the Northern Regional Carding Indicator down 1 cent to 701 c/kg clean. Sydney's with pass in rate was 5.9% with 343 bales withdrawn.</li> <li>Irregularity in Merino fleece prices occurred in Melbourne. Finer MPG's (&lt; 17.0 µm) were most affected. Lots with favourable additional measurements found good support although most MPG's ended the week in negative territory. The 18.0 µm MPG was unchanged. Merino skirtings eased across the board. Crossbreds lifted on Tuesday, the 26 µm MPG lifted 20 cents, but were unchanged on Wednesday. Soft demand for Merino lambs held the oddments sector back on Tuesday despite solid demand for locks, crutchings and stains. The Southern Regional Indicator closed at 1,151 c/kg clean down 9 cents with the Southern Merino Carding Indicator slipping 10 cents to 715 c/kg clean. The Melbourne pass in rate was 8.3% with 1,430 bales withdrawn.</li> <li>Price falls across the Merino fleece MPG range in Fremantle on Tuesday (7 to 26 cents) with minor price movements on Wednesday. The 20 and 21 µm MPG's rose 1 and 3 cents respectively. Merino skirtings shed ground on both sale days, losing up to 40 cents depending on fibre diameter. Locks were in demand, up 20 cents, and crutchings were firm. The Western Regional indicator lost 11 cents to 1,306 c/kg clean as the Western Merino Carding Indicator gained 12 cents to 706 c/kg clean. The Fremantle pass in rate was 16.3% with 1,143 bales withdrawn.</li> </ul>					<b>Regional Indicator</b>	<b>North</b>	<b>Wkly Chg</b>	<b>South</b>	<b>Wkly Chg</b>	<b>West</b>	<b>Wkly Chg</b>
					c/kg clean	1239	-12	1151	-9	1306	-11
					<b>MICRON PRICE GUIDES</b>						
16.5	1972n	-65	1953n	-67	-	-					
17	1868	-24	1832	-49	-	-					
17.5	1766	-6	1754	-14	1739n	-6					
18	1616	-26	1638	0	1597n	-12					
18.5	1524	-26	1536	-5	1511	-23					
19	1436	-35	1439	-19	1421	-28					
19.5	1382	-26	1371	-26	1369	-26					
20	1348n	-14	1347	-8	1331	-11					
21	-	-	1322	-2	1323n	-4					
22	-	-	1301n	-6	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	736n	-	-	-					
26	-	-	561	+19	-	-					
28	355n	+5	362	+5	-	-					
30	-	-	332	+2	-	-					
32	-	-	298	+1	-	-					
MC	701n	-1	715n	-10	706n	+12					
<b>AWEX EMI 2020/21 &amp; 2021/22 Seasons vs Current</b> Currently: 1186 c/kg clean											
<b>UPCOMING AUCTION VOLUMES</b>											
		<b>30/01/2024</b>		<b>6/02/2024</b>		<b>13/02/2024</b>					
Northern		S31		S32		S33					
Sydney		8,694		10,620		n/a					
Southern		M31		M32		M33					
Melbourne		18,986		23,630		n/a					
Western		F31		F32		F33					
Fremantle		8,855		8,570		n/a					
<b>TOTAL</b>		<b>36,535</b>		<b>42,820</b>		<b>n/a</b>					
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	10,550	8,544	8,044	5.9%							
Southern	21,515	20,428	18,736	8.3%							
Western	8,920	8,785	7,352	16.3%							
<b>TOTAL</b>	<b>40,985</b>	<b>37,757</b>	<b>34,132</b>	<b>9.6%</b>							

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 24-Jan-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1186	1963	1850	1760	1627	1530	1438	1377	1348	1281	1258	-	736	359	0.657
<b>10 year Average</b>	1339	2017	1922	1839	1747	1661	1584	1523	1471	1430	1401	1370	1222	1052	0.777
<b>This time last year</b>	1411	2367	2316	2163	2003	1823	1686	1591	1524	1432	1377	-	-	335	0.710
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
<b>10 year Low</b>	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	684	0.557
<b>% Reported above current</b>	65%	50%	51%	51%	52%	54%	60%	62%	59%	51%	51%	0%	0%	95%	94%
<b>Diff b/w High &amp; Current</b>	930	1225	1157	1071	1056	1039	1025	1037	1044	1090	1092	-	1417	1470	0.401
<b>Diff b/w Ave &amp; Current</b>	-153	-54	-72	-79	-120	-131	-146	-146	-123	-149	-143	-	-486	-693	-0.120

#### Percentiles

<b>95%</b>	1934	2963	2745	2529	2401	2331	2281	2260	2236	2216	2204	2166	1830	1503	1.050
<b>90%</b>	1768	2791	2612	2442	2300	2173	2083	2013	1956	1881	1855	1799	1383	1262	1.030
<b>80%</b>	1502	2552	2424	2277	2121	1932	1786	1705	1607	1523	1460	1428	1245	1176	0.976
<b>75%</b>	1420	2478	2356	2220	2070	1882	1733	1620	1530	1462	1409	1364	1163	1134	0.934
<b>60%</b>	1317	2188	2092	1987	1859	1745	1616	1497	1408	1360	1322	1296	1154	1011	0.780
<b>50%</b>	1274	1963	1823	1732	1627	1556	1506	1448	1371	1319	1281	1232	1123	943	0.762
<b>40%</b>	1217	1796	1657	1589	1533	1477	1426	1383	1335	1288	1247	1187	1093	913	0.742
<b>25%</b>	1116	1530	1455	1412	1373	1340	1300	1271	1233	1212	1174	1126	1050	884	0.712
<b>10%</b>	1022	1392	1317	1274	1244	1212	1179	1147	1129	1119	1087	1046	976	788	0.673

#### Indicative Basis Contract Prices

Date	MPG			
	18	19	21	28
Feb-2024	1640	1450	1310	370
Mar-2024	1640	1450	1320	370
Apr-2024	1640	1450	1320	370
May-2024	1650	1450	1335	370
Jun-2024	1650	1460	1340	370
Jul-2024	1660	1460	1340	370
Aug-2024	1670	1460	1350	370

**Please use above figures as a guide to submit your GTC or Target orders.**

*Unshaded cells are actual trades*

**Call 0417 564 899**

Basis Contract prices are published purely as a guide.

#### Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.