

Wool Weekly



Thursday, 1 February 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> Another weekly fall in the EMI, down 15 cents to 1,171 c/kg clean as the national offering contracted to 32,899 bales (down 4,858 bales). The national pass in rate lifted 0.3% to 9.9%. Merino fleece and skirtings continue to track lower as oddments performed well at all centres. Next week's offering is forecast to increase with 44,268 bales currently rostered for sale. <i>Congratulations to Nutrien clients AC&DS McKenzie for achieving 1PP certification for a bale of their ILEASA branded clip.</i> Softer Merino fleece prices in Sydney. All MPGs lost ground on Tuesday, down 1 (19.5 µm) to 63 (17.0 µm) cents, before the sector firmed on Wednesday. The 17 to 18 µm MPGs gained 2 to 20 cents as a selection of superfine MF3 lots garnered good support. Merino skirtings mirrored the fleece sector, losing 20 cents on Tuesday before firming on Wednesday. Lots with cotts and high (>5%) VM remain out of favour. Crossbreds dipped on Tuesday and were unchanged on Wednesday. No price movements in oddments. The Northern Regional Indicator dropped 19 cents to 1,220 c/kg clean with no change to the Northern Merino Carding Indicator (701 c/kg clean). The Sydney pass in rate was 7.0% with 161 bales withdrawn. In Melbourne, finer Merino fleece lots with unfavourable additional measurements contributed to Tuesday's overall weaker trend with high pass in rates. Small price movements on Wednesday, with <18.0 µm MPGs unchanged (16.5 µm) to lower (4 to 8 cents) and broader MPGs lifting 1 to 7 cents. Faulty Merino skirtings remain out of favour, as well-prepared stylish lots with lower VM attract keen competition. Poorly prepared crossbred lots continue to be passed over but the sector tended to firm by week's end. Stylish, higher yielding oddments gained ground. The Southern Regional Indicator slipped 13 cents to 1,138 c/kg clean with the Southern Merino Carding Indicator lifting 7 cents to 722 c/kg clean. The Melbourne pass in rate was 9.1% with 1,491 bales withdrawn. Fremantle's Merino fleece sector split based on micron on Tuesday with the finer (<19.0 µm) MPGs down 19 to 28 cents and minor price movements in the limited offering of broader MPGs. Demand strengthened on Wednesday with most MPGs firm. Merino skirtings dipped on Tuesday, before lots carrying low VM firmed on Wednesday. Oddments surged upwards on Tuesday, locks and crutchings rose up to 30 cents. Further gains (up to 10 cents for locks) occurred on Wednesday with other types firm. The Western Regional Indicator closed at 1,301 c/kg clean, down 5 cents, as the Western Merino Carding Indicator jumped 18 cents to 724 c/kg clean. The Fremantle pass in rate was 14.9% with 479 bales withdrawn. 					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1220	-19	1138	-13	1301	-5
MICRON PRICE GUIDES											
16.5	1917n	-55	1915	-38	-	-					
17	1807	-61	1814	-18	-	-					
17.5	1728	-38	1715	-39	1708n	-31					
18	1632	+16	1608	-30	1569n	-28					
18.5	1504	-20	1503	-33	1493	-18					
19	1411	-25	1426	-13	1400	-21					
19.5	1381	-1	1361	-10	1367	-2					
20	1328n	-20	1331	-16	1337	+6					
21	-	-	1317	-5	1326n	+3					
22	-	-	-	-	-	-					
23	-	-	-	-	-	-					
24	-	-	-	-	-	-					
25	-	-	-	-	-	-					
26	551n	-	546	-15	-	-					
28	360n	+5	362	0	-	-					
30	-	-	332	0	-	-					
32	-	-	303n	+5	-	-					
MC	701n	0	722n	+7	724n	+18					
AWEX EMI 2020/21 & 2021/22 Seasons vs Current											
Currently: 1171 c/kg clean											
UPCOMING AUCTION VOLUMES											
		6/02/2024		13/02/2024		20/02/2024					
Northern		S32		S33		S34					
Sydney		11,971		11,450		n/a					
Southern		M32		M33		M34					
Melbourne		22,793		22,738		n/a					
Western		F32		F33		F34					
Fremantle		9,504		8,570		n/a					
TOTAL		44,268		42,758		n/a					
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	10,240	8,431	7,843	7.0%							
Southern	20,508	16,454	14,964	9.1%							
Western	8,470	8,014	6,823	14.9%							
TOTAL	39,218	32,899	29,630	9.9%							

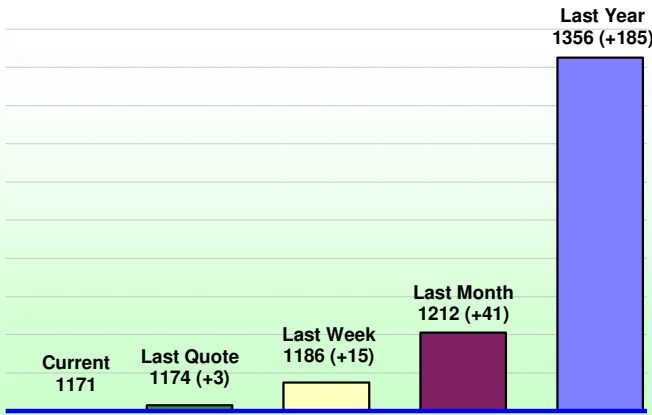
Nutrien Wool Report

EMI 1171 NMI 1220 SMI 1138 WMI 1301



Average Nth-Sth MPG's as reported on 31 Jan 2024

AWEX Weekly Eastern Market Indicator Quote Comparisons



AUD vs USD from 06-Jul-04 to 31-Jan-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
Current MPG's	1171	1916	1811	1722	1620	1504	1419	1371	1330	1281	1258	-	-	361	0.657
10 year Average	1339	2017	1922	1839	1747	1661	1584	1523	1470	1430	1401	1370	1222	1052	0.776
This time last year	1433	2425	2345	2168	2013	1841	1712	1606	1558	1465	-	-	-	343	0.705
10 year High	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
10 year Low	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	684	0.557
% Reported above current	67%	53%	53%	53%	53%	57%	62%	63%	63%	53%	0%	0%	0%	0%	94%
Diff b/w High & Current	945	1271	1196	1110	1063	1065	1044	1043	1062	1090	1092	-	-	1467	0.401
Diff b/w Ave & Current	-168	-101	-111	-117	-127	-157	-165	-152	-141	-149	-143	-	-	-691	-0.119

Percentiles

95%	1934	2963	2744	2528	2401	2331	2281	2259	2236	2215	2204	2166	1830	1503	1.050
90%	1768	2790	2612	2442	2300	2172	2082	2013	1955	1880	1855	1799	1383	1262	1.030
80%	1502	2552	2424	2277	2121	1931	1786	1704	1606	1522	1460	1428	1245	1176	0.976
75%	1420	2476	2356	2219	2069	1882	1732	1619	1529	1460	1409	1364	1163	1134	0.934
60%	1317	2184	2090	1986	1858	1745	1615	1496	1407	1359	1322	1296	1154	1011	0.780
50%	1274	1962	1823	1731	1627	1551	1506	1448	1371	1319	1281	1232	1123	943	0.762
40%	1216	1802	1659	1589	1533	1477	1426	1383	1335	1288	1247	1187	1093	912	0.741
25%	1117	1531	1456	1413	1373	1340	1300	1272	1233	1212	1174	1126	1050	884	0.712
10%	1022	1392	1317	1275	1245	1212	1180	1147	1129	1119	1087	1046	976	786	0.673

Indicative Basis Contract Prices

Date	MPG			
	18	19	21	28
Feb-2024	1610	1430	1310	360
Mar-2024	1610	1430	1310	370
Apr-2024	1610	1430	1310	370
May-2024	1620	1430	1320	370
Jun-2024	1620	1440	1320	370
Jul-2024	1640	1440	1320	370
Aug-2024	1650	1450	1320	370

Please use above figures as a guide to submit your GTC or Target orders.

Unshaded cells are actual trades

Call 0417 564 899

Basis Contract prices are published purely as a guide.

Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures.