

# Wool Weekly



Thursday, 8 February 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> <li>The Merino fleece and skirtings sectors continued their recent downward trend and contributed to the 8 cent fall in the EMI to 1,163 c/kg clean. Demand remains strong in these sectors, but buyers are picking their way through the offering seeking well measured lots with low CVH. The Crossbred and Oddments recorded small positive gains. The national offering rose 5,912 bales to 38,811 bales with the national pass in rate relatively unchanged at 9.8% (down 0.1%). Next week's offering increases to 43,624 bales.</li> <li>A designated superfine sale in Sydney saw keen demand for MF1 to MF3 lots. However, prices for other fine Merino fleece (&lt;18.0 µm) lots trended lower with little price movements among the broader MPGs on Tuesday. Further minor price changes occurred on Wednesday. Merino skirtings closed lower with poor clip preparation a contributor to the sector slipping 20 to 45 cents. Crossbred were unchanged on Tuesday before the 28 and 30 µm MPGs lifted 10 cents on Wednesday. No change in oddments. The Northern Regional Indicator slipped 8 cents to 1,212 c/kg clean with the Northern Merino Carding Indicator unchanged at 701 c/kg clean. The Sydney pass in rate was 7.4% with 603 bales withdrawn.</li> <li>Tender (&lt;35 N/ktex) Merino fleece lots carrying faults slipped up to 20 cents in Melbourne on Tuesday, with finer lots (&lt;19.5 µm) losing further ground on Wednesday. The broader MPGs (20 to 22 µm) closed 5 to 15 cents higher. Merino skirtings eased on both days. All types were affected on Tuesday with finer types most affected on Wednesday. Demand for well prepared crossbred lots pushed the sector higher on Tuesday, before softening on Wednesday to record small weekly gains in the 26, 30 and 32 µm MPGs up 6, 3 and 4 cents respectively. Small positive changes in the oddments sector. The Southern Regional Indicator lost 7 cents to 1,131 c/kg clean with the Southern Merino Carding Indicator rising 4 cents to 726 c/kg clean. The Melbourne pass in rate was 10.6% with 2,102 bales withdrawn.</li> <li>Fremantle's Merino fleece sector experienced price falls across all MPGs on Tuesday (15 to 21 cents) which prompted 19% of the offering to be passed in. The sector rebounded on Wednesday with 6 to 19 cent gains across the MPG range. Finer (&lt;18.0 µm) Merino skirtings, down 40 to 65 cents, with the limited selection of broader lots unchanged. Oddments were unchanged on Tuesday, before locks lifted up to 10 cents on Wednesday. The Western Regional Indicator closed 10 cents lower at 1,291 c/kg clean with the Western Merino Carding Indicator lifting 5 cents to 729 c/kg clean. The Fremantle pass in rate was 11.3% with 750 bales withdrawn.</li> </ul>					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1212	-8	1131	-7	1291	-10
					MICRON PRICE GUIDES						
16.5	1902n	-15	1892n	-23	-	-	-				
17	1804	-3	1785	-29	-	-	-				
17.5	1718	-10	1700	-15	-	-	-				
18	1598	-34	1602	-6	1569n	0	-				
18.5	1505	+1	1485	-18	1484n	-9	-				
19	1414	+3	1404	-22	1390	-10	-				
19.5	1376	-5	1354	-7	1362	-5	-				
20	1328n	0	1326	-5	1332	-5	-				
21	-	-	1319	+2	1314n	-12	-				
22	-	-	1298n	-	-	-	-				
23	-	-	-	-	-	-	-				
24	-	-	-	-	-	-	-				
25	-	-	732n	-	-	-	-				
26	-	-	552	+6	-	-	-				
28	365n	+5	360	-2	-	-	-				
30	325n	-	335	+3	-	-	-				
32	-	-	307	+4	-	-	-				
MC	701n	0	726	+4	729n	+5	-				
AWEX EMI 2020/21 & 2021/22 Seasons vs Current											
Currently: 1163 c/kg clean											
UPCOMING AUCTION VOLUMES											
		13/02/2024		20/02/2024		27/02/2024					
Northern		S33		S34		S35					
Sydney		8,407		10,770		n/a					
Southern		M33		M34		M35					
Melbourne		25,533		21,150		n/a					
Western		F33		F34		F35					
Fremantle		9,684		8,720		n/a					
TOTAL		43,624		40,640		n/a					
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	10,620	10,760	9,967	7.4%							
Southern	23,630	20,094	17,968	10.6%							
Western	8,570	7,957	7,060	11.3%							
TOTAL	42,820	38,811	34,995	9.8%							

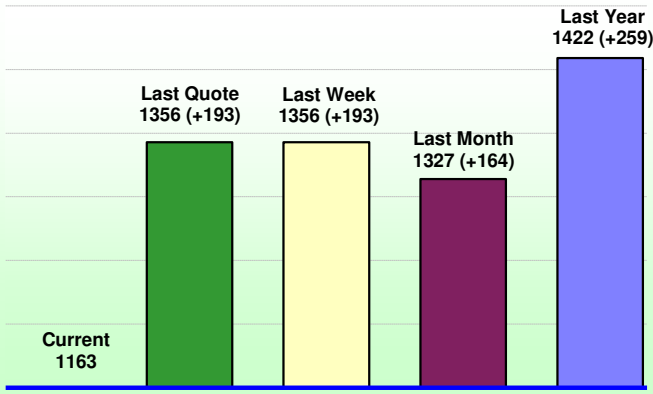
# Nutrien Wool Report

EMI 1163 NMI 1212 SMI 1131 WMI 1291



Average Nth-Sth MPG's as reported on 7 Feb 2023

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 07-Feb-23



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1163	1897	1795	1709	1600	1495	1409	1365	1327	1281	1258	-	732	363	0.653
<b>10 year Average</b>	1339	2016	1921	1838	1747	1661	1583	1522	1470	1430	1401	1370	1222	1051	0.776
<b>This time last year</b>	1518	2816	2634	2419	2160	1921	1716	1557	1440	1329	1361	-	-	421	0.717
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
<b>10 year Low</b>	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	684	0.557
<b>% Reported above current</b>	68%	54%	53%	53%	54%	58%	63%	64%	64%	52%	51%	0%	0%	96%	94%
<b>Diff b/w High &amp; Current</b>	953	1290	1212	1122	1083	1074	1053	1049	1064	1090	1092	-	1421	1466	0.405
<b>Diff b/w Ave &amp; Current</b>	-176	-119	-127	-129	-147	-166	-174	-157	-143	-149	-143	-	-490	-688	-0.123

### Percentiles

<b>95%</b>	1934	2963	2744	2527	2401	2330	2280	2259	2236	2215	2204	2166	1830	1503	1.050
<b>90%</b>	1768	2790	2611	2442	2300	2172	2082	2012	1954	1880	1854	1799	1383	1261	1.030
<b>80%</b>	1501	2552	2423	2276	2121	1931	1786	1703	1606	1522	1460	1428	1245	1176	0.975
<b>75%</b>	1420	2476	2356	2218	2069	1882	1731	1618	1529	1459	1409	1364	1163	1132	0.934
<b>60%</b>	1316	2182	2086	1985	1857	1744	1614	1496	1407	1358	1321	1296	1154	1011	0.780
<b>50%</b>	1274	1961	1820	1725	1625	1548	1503	1448	1371	1319	1281	1232	1123	942	0.762
<b>40%</b>	1216	1802	1661	1589	1533	1477	1426	1381	1334	1289	1247	1187	1093	912	0.741
<b>25%</b>	1117	1531	1456	1414	1374	1340	1301	1272	1233	1212	1174	1126	1050	884	0.712
<b>10%</b>	1022	1392	1317	1275	1245	1212	1180	1147	1129	1119	1087	1046	976	784	0.673

### Indicative Basis Contract Prices

Date	MPG			
	18	19	21	28
Feb-2024	1590	1410	1310	360
Mar-2024	1600	1390	1310	360
Apr-2024	1600	1400	1310	370
May-2024	1610	1400	1320	370
Jun-2024	1610	1420	1320	370
Jul-2024	1620	1420	1320	370
Aug-2024	1630	1430	1320	370

Please use above figures as a guide to submit your GTC or Target orders.

*Unshaded cells are actual trades*

**Call 0417 564 899**

Basis Contract prices are published purely as a guide.

### Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures.