

# Wool Weekly



Thursday, 29 February 2024

WOOL MARKET MOVEMENTS					AWEX WEEKLY WOOL PRICES						
<ul style="list-style-type: none"> <li>The EMI managed a 1 cent rise to close at 1,158 c/kg clean this week despite mixed results in the Merino fleece sector. Stylish Merino fleece lots with favourable additional measurements were keenly sought. Only small price movements occurred in the Merino skirtings, crossbred and oddments sectors. The national offering was 38,137 bales, down 1,643 bales with the national pass in rate falling 3% to 6.5%. Next week 41,154 bales are on offer with sales at all three centres on Tuesday and Wednesday.</li> <li>In Sydney stylish, well prepared Merino fleece lots with favourable additional measurements pushed the 17 to 19.5 µm MPGs up 5 to 16 cents on Tuesday. The sector softened on Wednesday with finer (≤ 18.5 µm) MPGs most affected. Only the 17, 18.5 and 19.5 µm MPGs ended the week in positive territory (up 10, 3 and 7 cents respectively). Well prepared Merino skirtings carrying low (&lt;2%) VM enjoyed a slight rise on Tuesday, lots with good length and low VM were firm on Wednesday. Crossbreds were firm on Tuesday before slipping on Wednesday. Oddments remain unchanged. The Northern Regional Indicator was unchanged at 1 204 c/kg clean as the Northern Merino Carding Indicator slipped 1 cent to 701 c/kg clean. The Sydney pass in rate was 2.7% with 365 bales withdrawn.</li> <li>Broader (18 to 20 µm) Merino fleece MPGs lifted 3 to 15 cents in Melbourne on Tuesday. The sector weakened on Wednesday on the back of discounts for high (&gt;1.1% VM) and lots with unfavourable length and strength measurements. Little change in Merino skirtings. Stylish lots with low (&lt;3%) VM attracted strong competition and faulty lots were largely ignored on Tuesday with small to no price movement on Wednesday. Mixed results in the crossbred sector on Tuesday, with the 25 to 28 µm MPGs losing ground on Wednesday. Merino stains slipped up to 20 cents on Tuesday, before the oddments sector firmed on Wednesday. The Southern Regional Indicator lifted 3 cents to 1,128 c/kg clean as the Southern Merino Carding Indicator fell 5 cents to 726 c/kg clean. The Melbourne pass in rate was 7.3% with 783 bales withdrawn.</li> <li>An ebullient Merino fleece sector recorded price gains of 6 to 26 cents across the MPG range on Tuesday but couldn't maintain its momentum on Wednesday with all MPGs losing between 9 and 15 cents. Merino skirtings were firm this week on the back of a limited selection. Oddments generated strong competition on both sale days and enjoyed a small price gain. The Western Regional Indicator rose 3 cents to 1,287 c/kg clean with the Western Merino Carding Indicator closing at 733 c/kg clean up 1 cent. The Fremantle pass in rate was 9.3% with 579 bales withdrawn.</li> </ul>					Regional Indicator	North	Wkly Chg	South	Wkly Chg	West	Wkly Chg
					c/kg clean	1204	0	1128	+3	1287	+3
					MICRON PRICE GUIDES						
16.5	1873n	-14	1859	-12	-	-	-				
17	1767	+10	1744	-11	-	-	-				
17.5	1658	-1	1642	-26	-	-	-				
18	1550	-7	1548	-3	1526n	-3	-				
18.5	1482	+3	1466	-3	1456n	+6	-				
19	1414	-1	1407	+5	1400	+11	-				
19.5	1379	+7	1372	+15	1367	+16	-				
20	1348n	0	1336	+11	1331	+3	-				
21	1317n	-	1319	-2	1321n	-2	-				
22	-	-	1294	-23	-	-	-				
23	-	-	-	-	-	-	-				
24	-	-	-	-	-	-	-				
25	-	-	699n	-	-	-	-				
26	-	-	529	-11	-	-	-				
28	359n	-1	358	-2	-	-	-				
30	345n	-	342	+2	-	-	-				
32	-	-	305	0	-	-	-				
MC	701n	-1	726	-5	733n	+1	-				
					AWEX EMI 2020/21 & 2021/22 Seasons vs Current						
					Currently: 1158 c/kg clean						
					UPCOMING AUCTION VOLUMES						
					5/03/2024		12/03/2024		19/03/2024		
					Northern	S36	S37	S38			
					Sydney	8,540	10,360	n/a			
					Southern	M36	M37	M38			
					Melbourne	22,819	19,952	n/a			
					Western	F36	F37	F38			
					Fremantle	9,795	8,570	n/a			
					<b>Total</b>	<b>41,154</b>	<b>38,882</b>	<b>n/a</b>			
THIS WEEK'S SALES STATISTICS											
Centre	Bales Originally	Bales Offered	Bales Sold	Pass in Rate							
Northern	11,140	10,028	9,761	2.7%							
Southern	21,286	20,357	18,876	7.3%							
Western	8,600	7,752	7,032	9.3%							
<b>TOTAL</b>	<b>41,026</b>	<b>38,137</b>	<b>35,669</b>	<b>6.5%</b>							

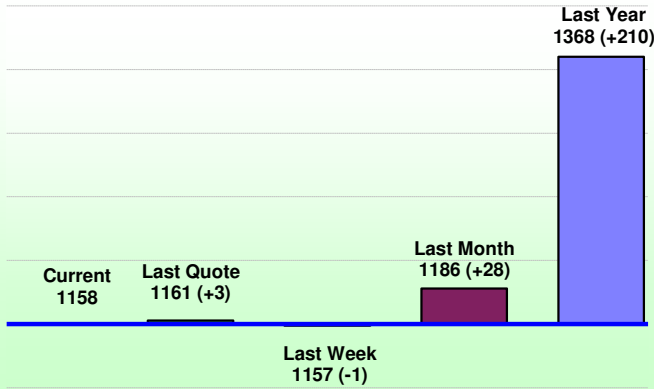
# Nutrien Wool Report

EMI 1158 NMI 1204 SMI 1128 WMI 1287



Average Nth-Sth MPG's as reported on 28 Feb 2024

### AWEX Weekly Eastern Market Indicator Quote Comparisons



### AUD vs USD from 06-Jul-04 to 28-Feb-24



Micron	EMI	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	25	28	AUD
<b>Current MPG's</b>	1158	1866	1756	1650	1549	1474	1411	1376	1342	1281	1258	-	699	359	0.652
<b>10 year Average</b>	1337	2015	1920	1837	1745	1659	1582	1521	1469	1429	1401	1370	1222	1048	0.775
<b>This time last year</b>	1368	2476	2382	2192	2018	1852	1718	1627	1553	1470	-	-	791	354	0.675
<b>10 year High</b>	2116	3187	3007	2831	2683	2569	2462	2414	2391	2371	2350	2308	2153	1828	1.058
<b>10 year Low</b>	858	1267	1216	1177	1140	1060	997	947	905	884	863	953	941	684	0.557
<b>% Reported above current</b>	68%	55%	55%	56%	59%	61%	62%	61%	60%	53%	52%	0%	0%	98%	94%
<b>Diff b/w High &amp; Current</b>	958	1321	1251	1181	1134	1095	1052	1038	1049	1090	1092	-	1454	1470	0.406
<b>Diff b/w Ave &amp; Current</b>	-179	-149	-165	-187	-196	-185	-172	-146	-127	-148	-143	-	-523	-689	-0.123

### Percentiles

95%	1934	2962	2744	2526	2400	2329	2278	2258	2235	2215	2203	2166	1830	1503	1.050
90%	1767	2789	2608	2439	2299	2170	2075	2010	1953	1877	1853	1799	1383	1260	1.030
80%	1500	2552	2422	2273	2120	1929	1785	1699	1605	1521	1459	1428	1245	1175	0.975
75%	1420	2475	2352	2217	2068	1881	1730	1616	1527	1457	1409	1364	1163	1126	0.932
60%	1316	2172	2081	1984	1853	1739	1613	1495	1406	1356	1321	1296	1154	1010	0.779
50%	1272	1956	1814	1723	1623	1546	1502	1447	1370	1319	1282	1232	1123	942	0.762
40%	1212	1806	1665	1592	1536	1477	1423	1379	1334	1291	1248	1187	1093	911	0.740
25%	1117	1531	1457	1420	1377	1341	1302	1273	1234	1213	1175	1126	1049	883	0.711
10%	1023	1392	1317	1275	1245	1213	1180	1148	1130	1120	1088	1046	976	762	0.672

### Indicative Basis Contract Prices

Date	MPG			
	18	19	21	28
Mar-2024	1570	1415	1300	350
Apr-2024	1560	1390	1300	350
May-2024	1580	1390	1300	350
Jun-2024	1590	1390	1300	350
Jul-2024	1600	1390	1300	350
Aug-2024	1600	1390	1310	350
Sep-2024	1600	1390	1310	350

Please use above figures as a guide to submit your GTC or Target orders.

Unshaded cells are actual trades

Call 0417 564 899

Basis Contract prices are published purely as a guide.

### Mulesing Status P/D's

Micron	Non Mulsed	Pain Relief
18	+15	+2
19	+8	+5
20	+8	+3
21	na	na
23	na	na
25	+7	na

Mulesing P/D's quoted by AWEX.

All prices on this sheet are listed in c/kg clean. MPG's are average North/South AWEX quoted figures.